

ADJUSTED STOCK PRICES FOR THE THREE PUBLIC OTAs (as of July 2)

	July 2, 2008	July 2, 2009	July 2, 2010	July 2, 2011	July 2, 2012
Priceline	\$107.33	\$110.07	\$176.41	\$524.80	\$680.86
Expedia	\$25.05	\$21.52	\$26.28	\$43.01	\$49.10
Orbitz	\$5.09	\$1.88	\$3.73	\$2.50	\$4

Note: The adjusted stock price accounts for all corporate actions, such as splits and dividends.