

DataBank



STR GLOBAL: HOTEL GROWTH

New hotels and rooms added around the world in 2012, and what's in the pipeline...

ASIA/PACIFIC

IN 2012: 458 new hotels with 82,476 rooms

IN THE PIPELINE:

1,810 hotels, 391,002 rooms

EUROPE

IN 2012: 332 new hotels with 41,982 rooms

IN THE PIPELINE:

869 hotels, 145,303 rooms

MIDDLE EAST AND AFRICA

IN 2012: 68 new hotels with 15,735 rooms

IN THE PIPELINE: 480 hotels, 118,023 rooms

CARIBBEAN/ MEXICO REGION

IN 2012: 19 new hotels with 2,670 rooms

IN THE PIPELINE:

126 hotels, 20,436 rooms

CENTRAL & SOUTH AMERICA REGION

IN 2012: 47 new hotels with 6,121 rooms

IN THE PIPELINE: 239 hotels, 36,936 rooms

US

IN 2012: 407 new hotels with 43,865 rooms

IN THE PIPELINE:

2,637 hotels, 307,289 rooms

CANADA

IN 2012: 37 new hotels with 4,324 rooms

IN THE PIPELINE:

205 hotels, 22,444 rooms

Source: STR Global (www.strglobal.com), McGraw-Hill Dodge Construction Pipeline Report

HRG GLOBAL HOTEL SURVEY: TOP 10 CITIES BY ROOM RATES

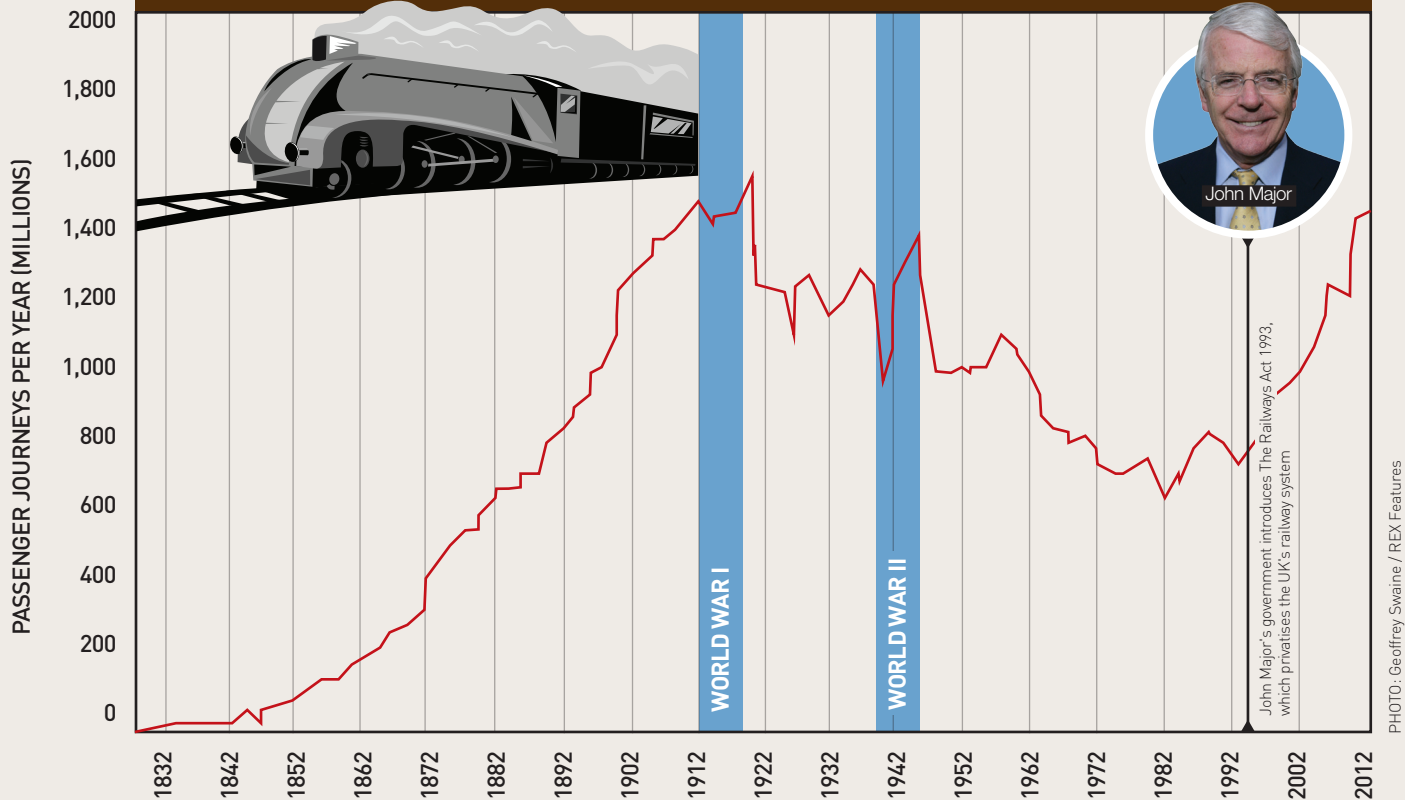


The overall picture is of a year-on-year rise in average room rate (ARR) in 2012, but with regional and in-country variations; and weak exchange rates disguise price leaps in Latin America

CITY	GBP ARR 2012	GBP ARR 2011	GBP ARR VAR	Local ARR 2012	Local ARR 2011	Local ARR VAR
MOSCOW	£261.38	£260.23	1%	RUR 12,831.37	RUR 12,231.75	5%
LAGOS	£227.82	£229.72	-1%	NGN 56,869.21	NGN 56,823.21	0%
NEW YORK CITY	£220.58	£212.98	4%	USD 349.55	USD 341.59	2%
HONG KONG	£211.35	£207.10	2%	HKD 2,598.02	HKD 2,585.46	1%
ZURICH	£207.47	£218.59	-5%	CHF 308.24	CHF 310.67	-1%
GENEVA	£206.24	£221.73	-7%	CHF 306.41	CHF 315.12	-3%
RIO DE JANEIRO	£201.32	£194.71	3%	BRL 622.51	BRL 520.98	19%
PARIS	£196.66	£209.46	-6%	EUR 242.45	EUR 241.34	1%
SYDNEY	£194.96	£192.54	1%	AUD 298.36	AUD 299.01	0%
STOCKHOLM	£193.96	£202.32	-4%	SEK 2,080.52	SEK 2,103.74	-1%

Source: HRG

UK RAIL JOURNEY NUMBERS THROUGH THE YEARS



Source: Association of Train Operating Companies (ATOC) (www.atoc.org)

GTMC TRANSACTIONS

The Guild of Travel Management Companies' final quarter transactions for 2012 result in a full-year increase of 4 per cent compared to 2011, with rail bookings leading the way

RUNNING-YEAR COMPARISON

	AIR TRAVEL	HOTELS	RAIL	CAR HIRE	OTHERS	TOTAL
2012	6,966,605	4,336,717	5,369,777	341,348	457,111	17,471,558
2011	6,936,971	4,271,518	4,875,800	319,912	463,509	16,867,710
	0%	2%	10%	7%	-1%	4%

Source: Guild of Travel Management Companies (GTMC) Quarterly Transaction Survey, Q4, 2012

SERVICED APARTMENT RATES

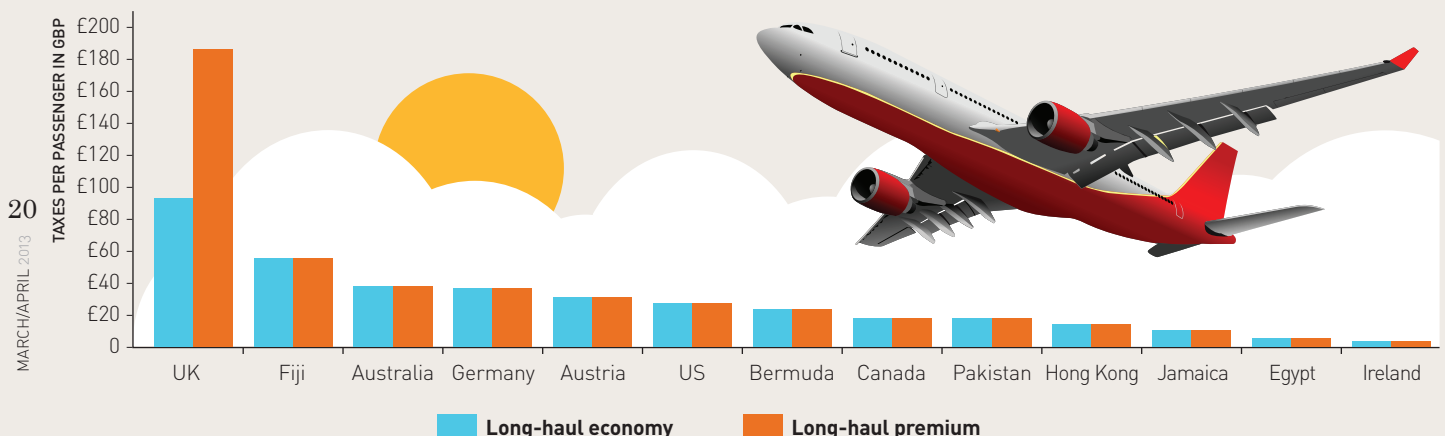
2012 AVERAGE LONDON NET WEEKLY RENTAL:

£1,105

17% INCREASE ON 2011 (£945)

BENCHMARKING AIR PASSENGER TAXES ON LONG-HAUL ROUTES

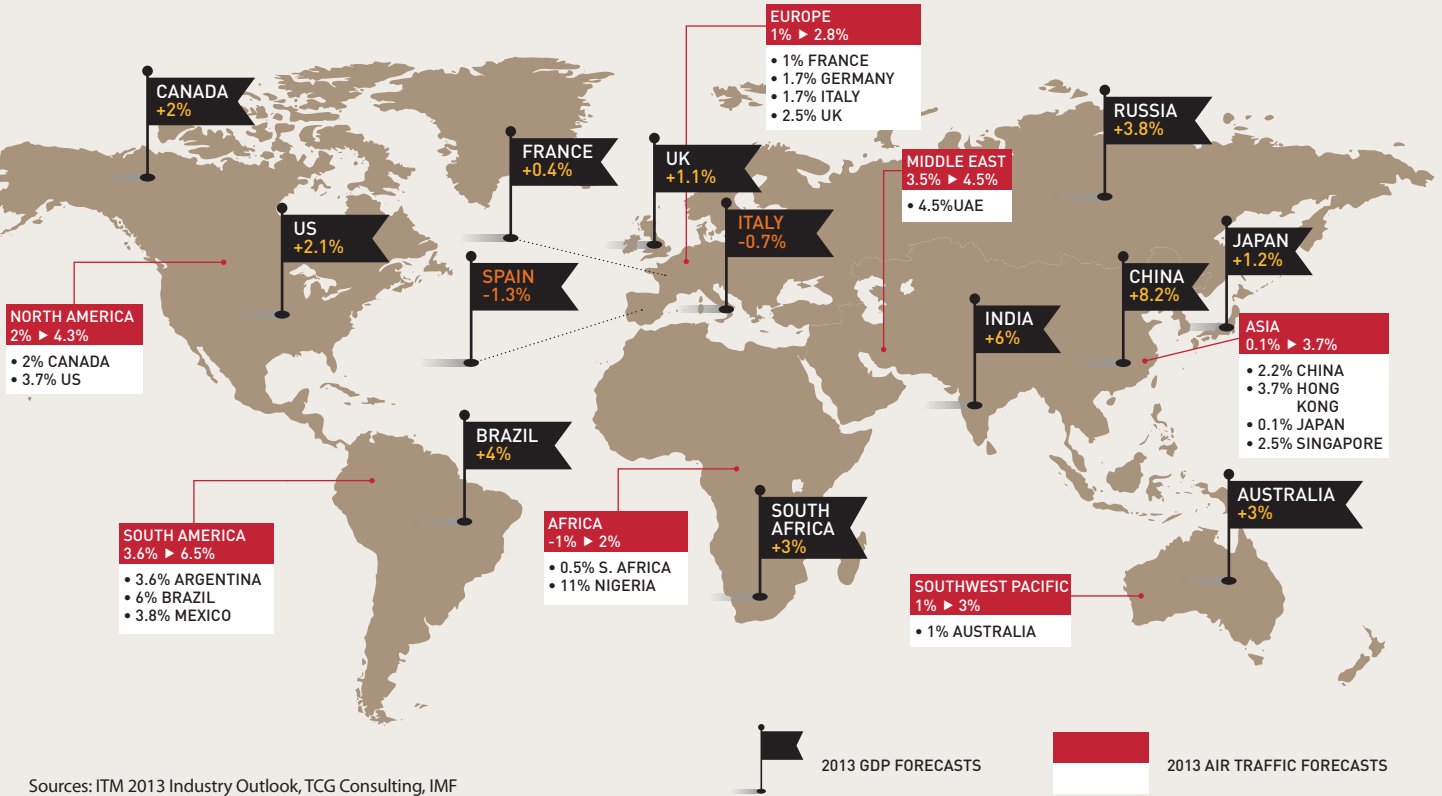
A recent Pricewaterhouse Coopers report, commissioned by four leading UK airlines, looked into the impact of air passenger duty (APD)



Source: Pricewaterhouse Coopers

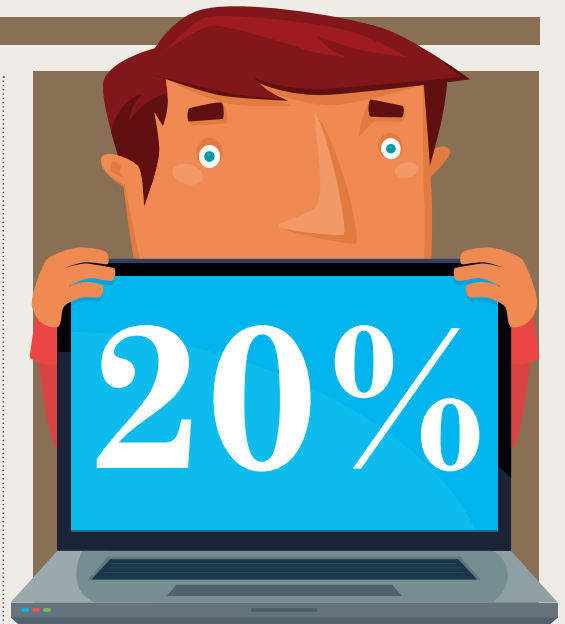
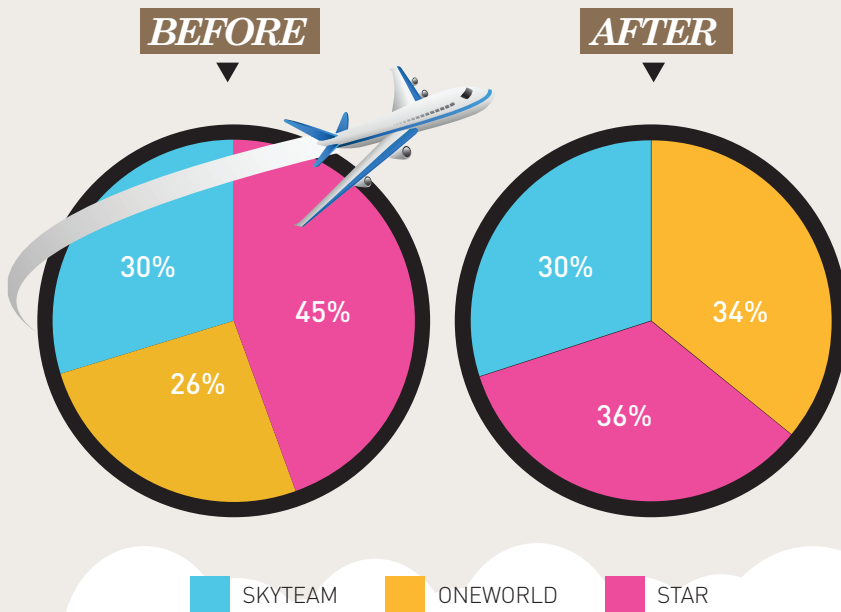
COMPARING FORECASTS: GDP & AIR

The ITM 2013 Industry Outlook sees traffic increases in all regions, with carriers exerting tight restraint on capacity, leading to fare rises



US INTERNATIONAL MARKET SHARE

The global alliances' average seat miles before and after the American Airlines-US Airways merger



OF EXPEDIA SALES ARE THOUGHT TO BE FROM BUSINESS TRAVELLERS BOOKING INDEPENDENTLY – AROUND US\$5 BILLION A YEAR OF POTENTIALLY UNMANAGED BUSINESS TRAVEL.

Source: Graham Kingsmill, UK managing director of Expedia-owned TMC Egenica, talking at the Business Travel Show 2013