

DataBank

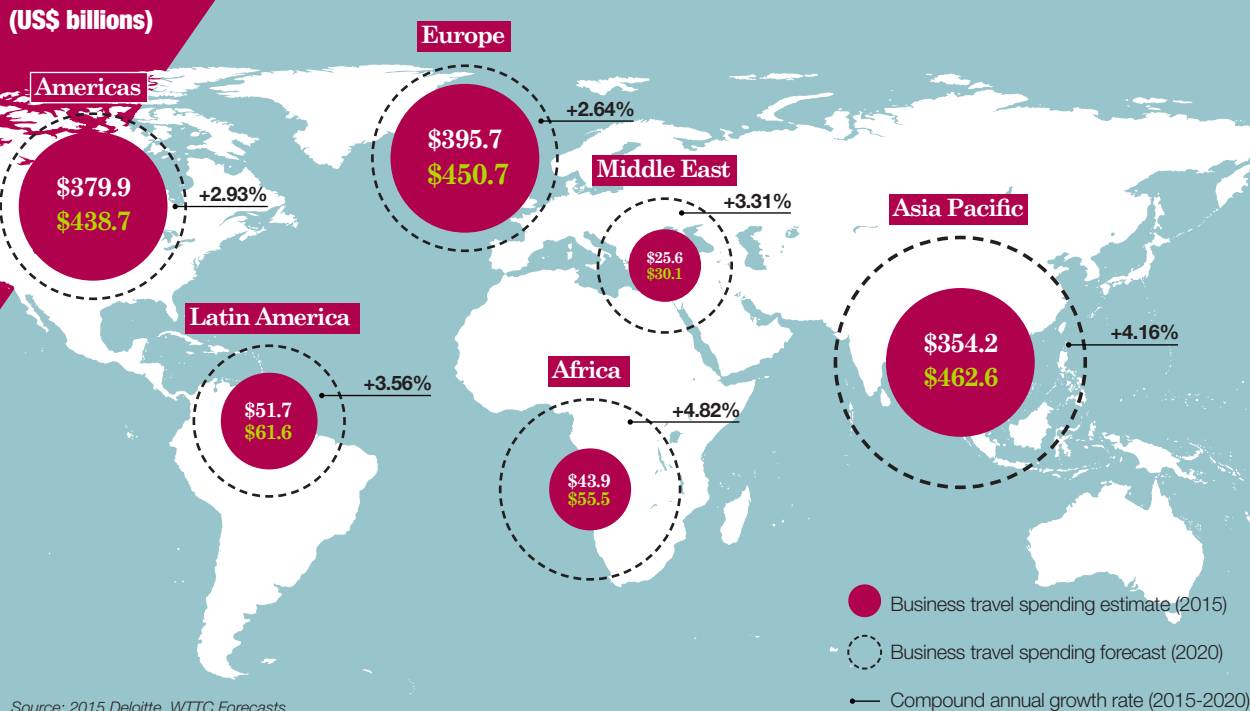
LOOKING AHEAD

What directions
will 2016 and
beyond take?



BUSINESS TRAVEL SPENDING BY REGION

Deloitte's head of travel, Graham Pickett, presented the business travel spending estimates for 2015 and 2020 at the GTMC conference held in November.



Source: 2015 Deloitte, WTTTC Forecasts

US\$79 billion 2020
US\$47.2 billion 2010

Predicted business travel spend in 2020 compared to 2010.

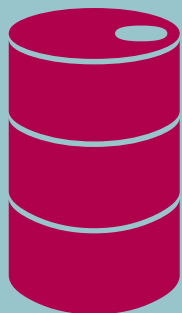
Source: 2015 Deloitte

EMEA AIRFARE FORECAST

A study from American Express Global Business Travel appears to show a decline in short- and long-haul economy flights across Europe, but an increase for activity in the Middle East and Africa.

Region	SH biz class	LH biz class	SH econ	LH econ
Europe	-1% to 2%	1% to 3%	-2% to 1%	-3% to 0%
Middle East/Africa	2% to 5%	1% to 3%	2% to 3%	0% to 1%

Source: American Express Global Business Travel



\$60

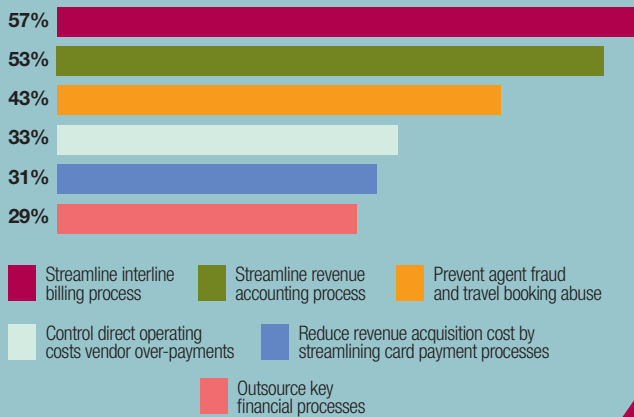
The average projected oil price in US\$ per barrel for 2016.

Source: Advito 2016 Global Forecast

AIRLINE COST CONTROL

A study by Accelya polled 60 finance professionals from 42 airlines about predicted costs for next year.

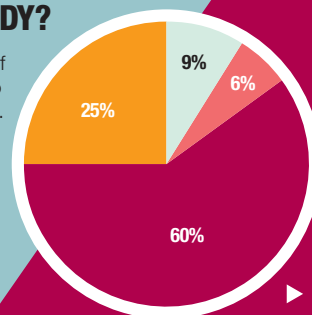
WHAT ARE THE FOCUS AREAS FOR COST CONTROL IN 2016?



ARE YOU NDC READY?

Respondents to the same study were asked if they expect their airline financial processes to be ready for new distribution capability (NDC).

● In the next 1-3 years
 ● Within the next year
 ● In the next 3-5 years
 ● After 5 years



Source: Accelya

MEETINGS AND EVENTS

American Express Global Business Travel asked 450 people their predictions for M&E activity in 2016.

TOP TEN EUROPEAN CITIES BASED ON M&E ACTIVITY



Respondents expect a **1.8%** rise in M&E spend.

24% of respondents identify 'budget' as a key consideration in choosing a meeting location, with **22%** citing location type, for example near an airport or training facility.

20% of respondents suggest a rise in the number of meetings planned for next year.

Source: American Express Global Business Travel

WORLD ECONOMIC % GDP GROWTH

Adviso's industry forecast expects a positive year for the world economy.

	2014	2015	2016
North America	2.4%	2%	2.8%
Europe	1.4%	1.9%	2.1%
Asia	4.4%	4.6%	4.7%
Latin America	1%	0.2%	1.8%
Middle East	2.8%	2.9%	3.3%
Africa	3.9%	3.8%	4.3%
Southwest Pacific	2.8%	2.8%	2.8%
GLOBAL	2.6%	2.5%	3%

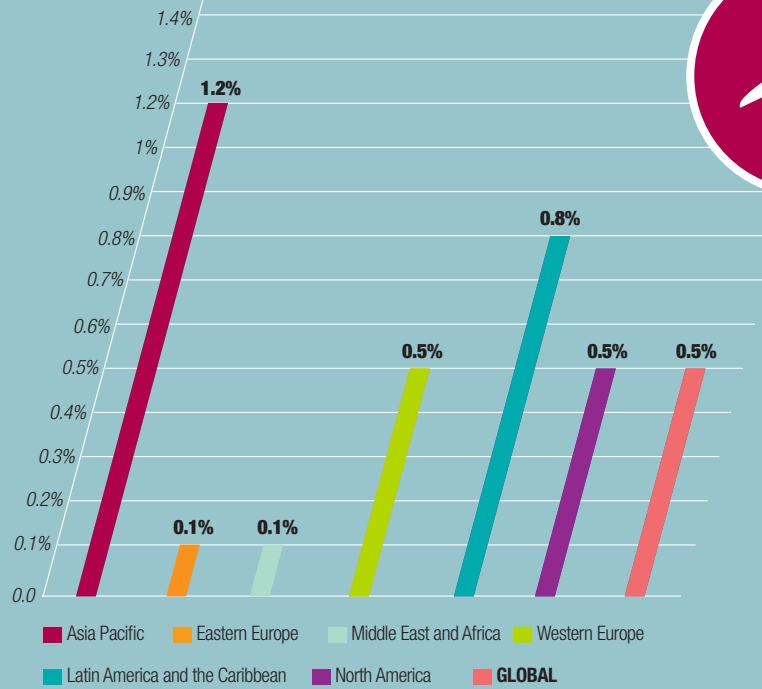


Source: Adviso 2016 Global Forecast/Oxford Economics

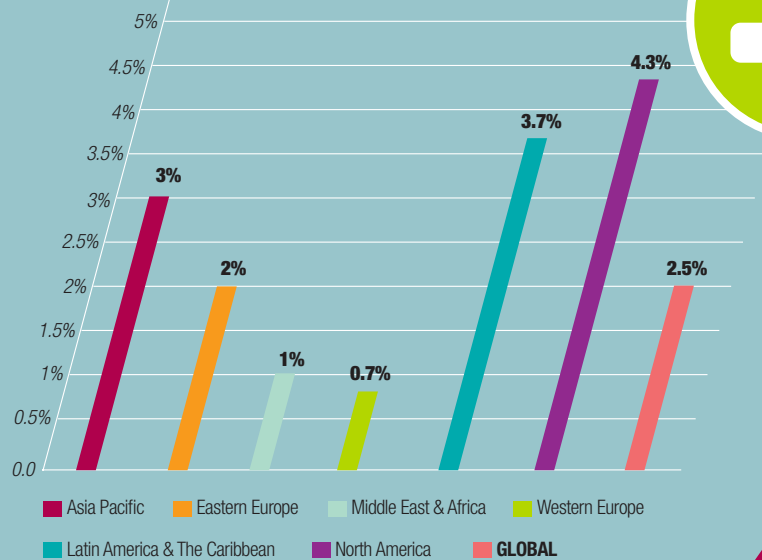
RATES AND PRICES

GBTA and CWT surveyed 630 travel managers globally and data from CWT's client portfolio to predict % rises in rates across the travel sector.

2016 AIR PRICE PROJECTIONS



2016 HOTEL PRICE PROJECTIONS



54%

of European buyers anticipate negotiated discounts with airlines to remain the same in 2016.

51%

of travel managers in Europe expect hotel rates to be higher in 2016.

65%

of buyers in Europe think car rental rates will remain the same in 2016.

Source: GBTA and CWT 2016 Global Travel Price Outlook