Rank	City	Luxury ADR	Upper-Upscale ADR	Upscale ADR	Midscale ADR	Economy ADR	2020 FY Avg. Hotel Cost	YOY % Change
1	Tel Aviv, ISR	\$334.52	\$273.89	\$206.13	\$187.06	_	\$250.40	-6.00%
2	Zurich, CHE	\$461.67	\$237.75	\$195.46	\$174.09	\$146.46	\$243.09	-3.77%
3	Geneva, CHE	\$384.79	\$261.75	\$195.52	\$151.73	\$208.17	\$240.39	-12.01%
4	Kuwait City, KWT	\$317.44	\$239.31	\$224.02	\$141.74	_	\$230.63	9.98%
5	Paris, FRA	\$347.33	\$227.35	\$217.26	\$139.09	\$122.96	\$210.80	-14.91%
6	San Juan, PRI	\$327.66	\$210.77	\$158.53	\$195.42	\$133.55	\$205.19	29.58%
7	London, GBR	\$374.52	\$200.14	\$182.99	\$144.72	\$106.65	\$201.81	-22.82%
8	Riyadh, SAU	\$326.58	\$223.38	\$180.35	\$150.79	\$88.81	\$193.98	5.49%
9	Doha, QAT	\$191.15	\$183.96	\$199.91	\$200.70	_	\$193.93	54.78%
10	Milan, ITA	\$346.24	\$237.59	\$144.44	\$123.52	\$98.25	\$190.01	-12.23%
11	Copenhagen, DNK	\$323.38	\$185.54	\$171.03	\$145.15	\$109.51	\$186.92	-5.86%
12	Tokyo, JPN	\$344.65	\$210.46	\$173.44	\$133.67	\$71.84	\$186.81	-19.14%
13	Singapore, SGP	\$260.91	\$234.44	\$131.96	\$200.30	\$91.33	\$183.79	6.61%
14	Basel, CHE	\$276.10	\$190.95	\$174.64	\$146.12	\$128.90	\$183.34	-18.57%
15	Amsterdam, NLD	\$306.12	\$188.50	\$156.99	\$127.04	\$116.64	\$179.06	-19.37%
16	Nice, FRA	\$301.02	\$257.22	\$137.91	\$104.91	\$89.13	\$178.04	-17.01%
17	Luxembourg, LUX	\$265.25	\$166.52	\$181.74	\$123.76	\$128.17	\$173.09	-18.19%
18	Hong Kong, HKG	\$304.60	\$211.14	\$134.73	\$100.08	\$103.96	\$170.90	-9.48%
19	Lyon, FRA	\$292.28	\$167.32	\$146.41	\$122.75	\$104.74	\$166.70	-5.19%
20	Dublin, IRL	\$225.49	\$173.09	\$142.21	\$169.42	\$107.71	\$163.58	-19.39%
21	The Hague, NLD	\$302.79	\$172.74	\$127.66	\$112.37	\$95.62	\$162.24	3.23%
22	Taipei, TWN	\$206.94	\$172.37	\$135.47	\$119.44	_	\$158.55	-10.82%
23	Sydney, AUS	\$198.20	\$169.90	\$149.54	\$159.40	\$109.67	\$157.34	-18.58%
24	San Jose, CRI	\$220.81	\$161.41	\$118.17	\$117.87	_	\$154.56	19.61%
25	Stockholm, SWE	\$234.87	\$164.49	\$134.61	\$120.16	\$101.41	\$151.11	-17.92%
26	Vienna, AUT	\$262.13	\$181.89	\$127.13	\$99.94	\$81.80	\$150.58	-12.16%
27	Rome, ITA	\$240.19	\$176.77	\$144.36	\$108.05	\$82.83	\$150.44	-14.76%
28	Toronto, CAN	\$253.48	\$172.64	\$124.49	\$102.74	\$92.21	\$149.11	-19.10%
29	Nairobi, KEN	\$259.15	\$174.90	\$166.01	\$74.74	\$68.29	\$148.62	-2.35%
30	Oslo, NOR	\$250.63	\$143.47	\$149.05	\$116.37	\$82.50	\$148.40	-19.91%
31	Munich, DEU	\$302.98	\$145.35	\$120.58	\$96.42	\$74.58	\$147.98	-19.44%
32	San Salvador, SLV	\$152.62	\$158.28	\$141.79	\$137.84	_	\$147.63	-7.02%
33	Osaka/Kobe, JPN	\$277.15	\$173.11	\$128.08	\$93.65	\$54.82	\$145.36	-18.94%
34	Lagos, NGA	_	\$204.13	\$154.71	\$140.06	\$79.80	\$144.67	-26.65%
35	Buenos Aires, ARG	\$217.58	\$176.36	\$128.60	\$99.84	\$97.59	\$143.99	-7.37%
36	Cape Town, ZAF	\$220.12	\$128.65	\$122.48	\$102.06	_	\$143.33	-18.68%
37	Brussels, BEL	\$187.96	\$176.02	\$148.46	\$115.82	\$85.98	\$142.85	-20.81%
38	Auckland, NZL	\$197.06	\$173.01	\$137.82	\$128.73	\$75.02	\$142.33	-18.26%
39	Seoul, KOR	\$218.04	\$173.77	\$148.26	\$94.57	\$70.32	\$140.99	-0.52%
40	Athens, GRC	\$207.07	\$170.20	\$136.42	\$103.08	\$83.55	\$140.06	-19.28%
41	Antwerp, BEL	\$207.07	\$170.20	\$130.42	\$103.06	\$87.15	\$140.00	-19.28%
42	Santiago, CHL	\$216.65	\$203.10	\$130.03	\$94.35	\$58.00	\$139.38	-3.78%
43	Muscat, OMN	\$210.03	\$139.31	\$129.74	\$140.11	\$64.49	\$137.17	-17.08%
43	Melbourne, AUS	\$166.43	\$160.29	\$144.03	\$140.11	\$100.50	\$137.17	-14.54%
45	Vancouver, CAN	\$212.26	\$160.29	\$144.03	\$114.06	\$70.00	\$137.07	-14.54%
	Stuttgart, DEU	\$212.26	\$141.59	\$128.40	\$131.87	\$80.95	\$136.82	-29.71% -15.47%
46	Frankfurt, DEU	\$193.47	\$173.51	\$124.29 \$118.27	\$101.14	\$63.80	\$134.67	-15.47%
-	Duesseldorf, DEU	\$229.03	\$156.86	\$118.27	\$102.60	\$63.80	\$134.11	
48	·							-17.18%
49	Berlin, DEU	\$221.19	\$153.89	\$112.79	\$105.62	\$75.48	\$133.79	-14.58%
50	Dubai, ARE	\$267.65	\$129.78	\$116.96	\$74.86	\$79.20	\$133.69	-7.05%



		Luxury	Upper-Upscale	Upscale	Midscale	Economy	2020 FY Avg.	YOY
Rank	City	ADR	ADR	ADR	ADR	ADR	Hotel Cost	% Change
51	Manila, PHL	\$168.48	\$140.36	\$119.89	\$108.78	\$128.40	\$133.18	4.92%
52	Lisbon, PRT	\$208.23	\$148.22	\$129.59	\$108.96	\$69.81	\$132.96	-13.97%
53	Abu Dhabi, ARE	\$190.95	\$116.05	\$120.42	\$103.46	_	\$132.72	-11.80%
54	Helsinki, FIN	\$201.75	\$156.10	\$143.26	\$130.04	\$30.22	\$132.28	-29.89%
55	Hamburg, DEU	\$198.72	\$154.37	\$125.37	\$103.87	\$77.67	\$132.00	-12.82%
56	Montreal, CAN	\$212.02	\$133.35	\$132.10	\$99.43	\$81.60	\$131.70	-8.36%
57	Barcelona, ESP	\$188.04	\$149.63	\$116.42	\$116.08	\$80.17	\$130.07	-40.49%
58	Kiev, UKR	\$200.05	\$177.96	\$112.71	\$82.16	\$70.02	\$128.58	-19.83%
59	Mexico City, MEX	\$222.89	\$139.19	\$114.34	\$83.81	\$79.83	\$128.01	-13.44%
60	Rotterdam, NLD	\$148.04	\$153.89	\$131.83	\$110.55	\$88.11	\$126.48	-7.78%
61	Madrid, ESP	\$175.36	\$153.57	\$127.10	\$95.88	\$78.18	\$126.02	-25.09%
62	Beijing, CHN	\$170.42	\$141.64	\$125.95	\$116.94	\$70.89	\$125.17	5.91%
63	Budapest, HUN	\$232.79	\$135.80	\$100.59	\$87.65	\$67.37	\$124.84	-8.69%
64	Edinburgh, GBR	\$167.23	\$127.09	\$111.98	\$120.27	\$93.64	\$124.04	-35.54%
65	Ottawa, CAN	\$161.19	\$152.74	\$112.86	\$98.32	\$90.96	\$123.21	-16.34%
66	Cologne, DEU	\$172.37	\$139.37	\$118.57	\$94.33	\$76.38	\$120.21	-23.14%
67	Stavanger, NOR	_	\$149.70	\$129.88	\$109.87	\$90.34	\$119.95	-3.10%
68	Manchester, GBR	\$153.22	\$143.63	\$118.26	\$102.65	\$77.21	\$118.99	-19.70%
69	Rio De Janeiro, BRA	\$263.37	\$158.76	\$70.90	\$59.48	\$41.58	\$118.82	-7.94%
70	Calgary, CAN	\$182.14	\$142.66	\$104.29	\$89.20	\$74.31	\$118.52	-9.62%
71	Birmingham, GBR	\$161.24	\$117.52	\$114.45	\$113.84	\$81.05	\$117.62	-16.12%
72	Lima, PER	\$166.93	\$151.78	\$92.43	\$101.09	\$70.00	\$116.44	-27.72%
73	Grenoble, FRA	_	\$149.42	\$126.12	\$102.60	\$78.25	\$114.10	5.20%
74	Johannesburg, ZAF	\$251.81	\$97.16	\$92.03	\$80.04	\$44.51	\$113.11	#REF!
75	Hanoi, VNM	\$139.38	\$123.56	\$103.65	\$83.68	_	\$112.57	-21.99%
76	Bogota, COL	\$241.66	\$120.05	\$72.68	\$59.72	\$60.46	\$110.91	-17.98%
77	Guatemala City, GTM	\$149.45	\$120.67	\$119.88	\$90.05	\$73.12	\$110.63	0.20%
78	Glasgow, GBR	\$134.25	\$112.71	\$112.85	\$104.10	\$74.30	\$107.64	-16.88%
79	Shenzhen, CHN	\$144.64	\$126.86	\$95.50	\$102.39	\$64.45	\$106.77	-13.46%
80	Istanbul, TUR	\$169.56	\$120.90	\$94.39	\$68.55	\$62.85	\$103.25	-9.50%
81	Shanghai, CHN	\$146.16	\$104.27	\$99.97	\$84.05	\$77.03	\$102.30	-19.75%
82	Panama City, PAN	\$154.20	\$129.01	\$97.70	\$79.79	\$50.37	\$102.21	-11.00%
83	Sao Paulo, BRA	\$212.63	\$122.82	\$71.62	\$55.53	\$47.23	\$101.97	-28.26%
84	Mumbai, IND	\$199.41	\$94.88	\$88.19	\$74.30	\$50.21	\$101.40	-12.84%
85	Warsaw, POL	\$179.72	\$123.10	\$76.95	\$69.29	\$57.63	\$101.34	-13.68%
86	Jakarta, IDN	\$203.15	\$100.18	\$90.33	\$65.76	\$44.91	\$100.87	-3.54%
87	Cairo, EGY	\$162.75	\$130.60	\$103.81	\$66.66	\$37.73	\$100.31	-12.14%
88	Prague, CZE	\$169.49	\$108.46	\$91.61	\$78.75	\$47.14	\$99.09	-37.39%
89	Moscow, RUS	\$158.78	\$109.20	\$86.59	\$61.42	\$68.34	\$96.87	-32.83%
90	Quito, ECU	\$111.07	\$132.24	\$96.75	\$101.54	\$38.43	\$96.01	-19.37%
91	Bangkok, THA	\$146.18	\$111.97	\$82.92	\$77.58	\$56.49	\$95.03	-24.97%
92	Guangzhou, CHN	\$126.16	\$102.63	\$92.28	\$94.79	\$46.95	\$92.56	-21.71%
93	Bratislava, SVK	\$117.89	\$109.52	\$94.97	\$81.18	\$55.00	\$91.71	-24.67%
94	New Delhi, IND	\$130.33	\$120.21	\$86.64	\$62.29	\$50.89	\$90.07	-24.14%
95	Bucharest, ROU	\$118.94	\$107.93	\$91.56	\$78.95	\$52.74	\$90.03	-24.23%
96	Guayaquil, ECU	_	\$88.46	\$90.65	\$92.02	\$66.41	\$84.38	-17.98%
97	St Petersburg, RUS	\$114.65	\$102.19	\$82.06	\$57.90	\$51.79	\$81.72	-42.38%
98	Bangalore, IND	\$110.83	\$103.27	\$83.55	\$53.13	\$56.52	\$81.46	-21.67%
99	Tianjin, CHN	\$108.09	\$91.56	\$79.55	\$67.81	\$34.62	\$76.32	-9.19%
100	Kuala Lumpur, MYS	\$107.50	\$83.61	\$78.62	\$59.87	\$40.36	\$73.99	-21.40%
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