

BTN

BUSINESS TRAVEL NEWS

March 27, 2017

2017 CORPORATE TRAVEL INDEX

Business travel
per diems
for 200 cities
worldwide



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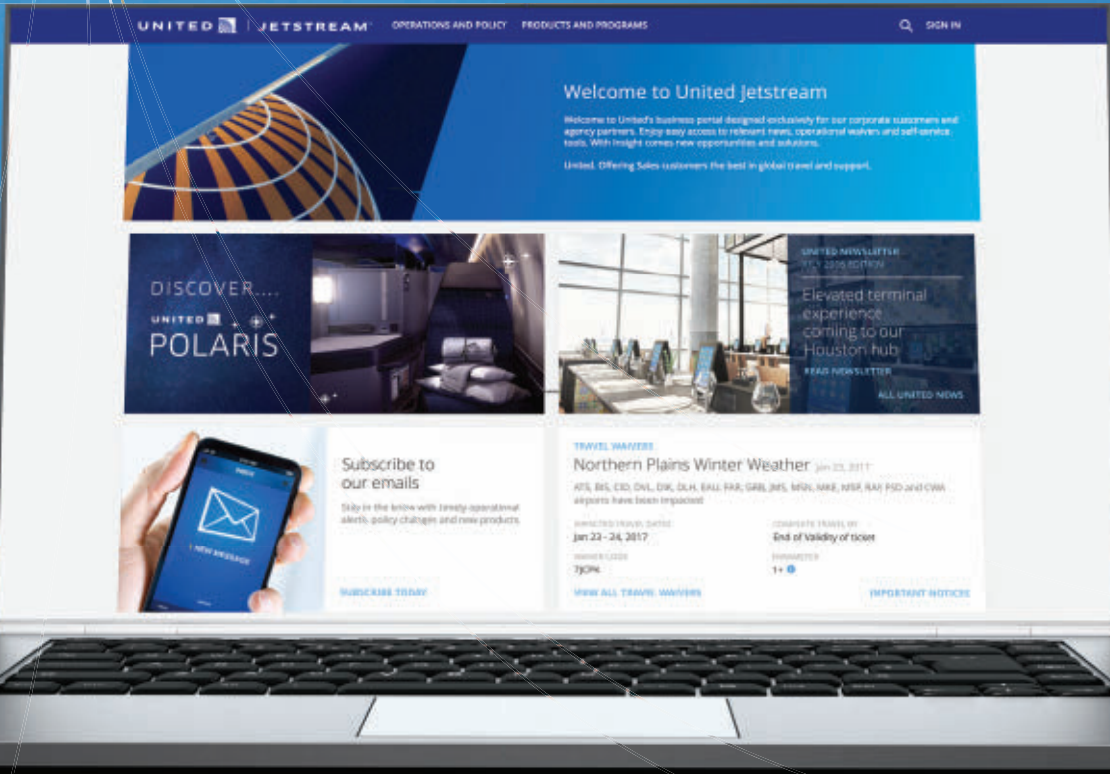


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Senior Vice President – United Worldwide Sales
United Airlines

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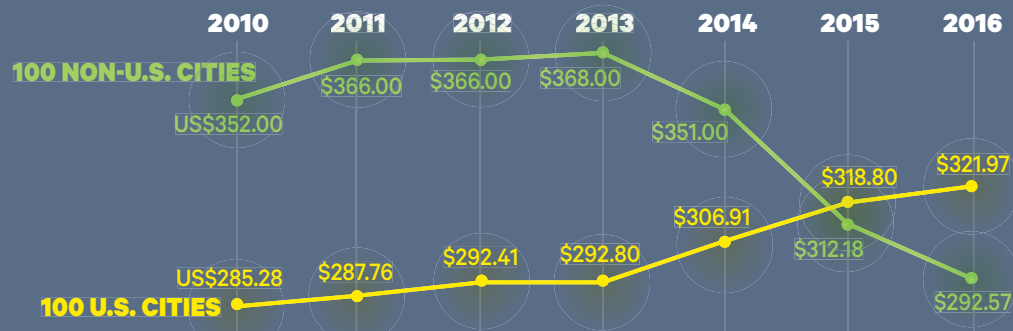
In its annual Corporate Travel Index, BTN tracks per diems in 200 cities, and those rates wobble every year as they ride political currents, oil-price flows and currency-rate waves.

Low oil prices worldwide are influencing demand for travel to oil markets, from Canada to Scotland to the Middle East. But in Caracas, Venezuela, a power-hungry executive branch has added to the economic damage caused by oil prices so much that in 2015, inflation had pushed the cost of three square meals to \$1,127.07 in U.S. dollars. The city had become too extreme a statistical outlier but also an unlikely destination for business travel. Thus, BTN removed it from the 2017 Corporate Travel Index, which tracks 2016 per diems.

Egypt, too, has had an unstable government for years, and many locals rely on remittances from Egyptians who live in Middle East markets limping from low oil prices. It all added up to this: Consumer prices in Egypt rose 30.2 percent year over year in February, according to Trading Economics. Cairo's food prices in this year's index don't reflect that higher cost, likely because the Egyptian pound was more than twice as powerful against the U.S. dollar when the researchers began collecting prices in October than when they converted them to U.S. dollars on Dec. 2.

Political uncertainty, however, is pressuring per diems in stable areas, as well. London's per diem fell 15 percent from 2015 to 2016, thanks to the drop in the pound against the dollar after the Brexit vote. And thus the cycle of uncertainty begins for 2017 costs. As HRG's Margaret Bowler noted on page 12, "Four factors will make 2017 volatile and much harder to call: Trump, Brexit, currency fluctuations and security concerns." That, in turn, raises the question of whether even the steady rise in the average U.S. per diem could go off script.

AVERAGE CORPORATE TRAVEL INDEX PER DIEMS



Notes: Non-U.S. per diems were recorded in whole dollars through 2014. Minor changes in methodology & adjustments to the cities that appear on the index mean year-over-year comparisons are not like to like.

Methodology

For the 33rd annual Corporate Travel Index, BCD Travel's Advito consultancy provided the average hotel and car rental costs its corporate clients paid for bookings that occurred between January and November 2016. Hotel rates for non-U.S. cities were converted from local currency to U.S. dollars based on the exchange rate on the day the invoice was paid. BTN collected hotel taxes and surcharges.

Under the direction of Lynn Minnaert, academic chair and clinical associate professor in the Jonathan M. Tisch Center for Hospitality and Tourism, part of the New York University School of Professional Studies, eight students called restaurants in October and November 2016 to gather meal prices.

For U.S. cities, breakfast is based on two eggs, meat, toast and coffee or orange juice; lunch on soup, a hamburger or chicken sandwich, a slice of pie and a soft drink; and dinner on soup, a filet steak, a glass of red wine, dessert and coffee. For cities with an annual GDP above \$95 billion, Pedro Fajardo, Shanthini Jayachandran, Mariana-Lopez Velarde and Zhirong Zhang surveyed three chains, six independent restaurants

that were identified via TripAdvisor and three hotel restaurants for breakfast. For each lunch and dinner, they called six chains and six independent restaurants. For smaller cities, they surveyed two independent restaurants and one hotel restaurant for breakfast and three chains and three independent restaurants for each lunch and dinner. Sample breakfast chains include Denny's, IHOP and Starbucks. Sample lunch chains include Chili's, Applebee's, Panera Bread and Olive Garden. Sample dinner chains include LongHorn Steakhouse and Olive Garden.

For non-U.S. cities, prices are based on a continental breakfast; a sandwich, salad and non-alcoholic drink for lunch; and salad, a non-alcoholic drink and fish, chicken or beef for dinner. No gratuity or tax is included. In non-U.S. cities with populations of more than 1.5 million, Xiao Cui, Kyootaek Han, Hidemi Nakagawa and Tianjian Wang surveyed 12 restaurants for each lunch and dinner. In smaller cities, they called six. In some cities, they focused on hotel restaurants in order to find the standard meal items. Prices are based on the Dec. 2, 2016, conversion rate from local currency to U.S. dollars. ■

Hotel Rates Push U.S. Costs



With year-over-year increases in hotel costs outweighing slight decreases in car rental and dining expenditures, the average per diem across the 100 U.S. cities in BTN's Corporate Travel Index increased 1 percent in 2016.

The average per diem was \$321.97, compared with \$318.80 in 2015. New York City, at a bit more than \$549, reclaims its spot as the most expensive U.S. city for business travel per diems. San Francisco led the list for the previous three years but dipped to second place for 2016 at \$534.03. Boston is the only other U.S. city to sport a per diem north of \$500.

Hotel Costs

The average 2016 cost of a hotel room, including all taxes

and surcharges, was \$177.36, up 2.6 percent from 2015 levels. New York was the most expensive at \$385.08, and San Francisco, Boston and Washington, D.C., also exceeded \$300.

Washington, D.C., in fact, had the largest year-over-year change, with hotel rates up more than 30 percent. Daily hotel costs in Chicago increased 26.5 percent and New York City increased 17.5 percent.

Bakersfield, Calif., experienced the steepest decline in daily hotel cost, dropping 5.3 percent to \$121.48. A total of U.S. 27 cities showed at least some decline. Corpus Christie, Texas, and Rochester, N.Y., took the next biggest hits with rates falling 4.7 percent and 4.4 percent, respectively.

Three more California cities saw rate drops, as well: Fresno, Sacramento and San Diego. Advito principal and VP Bob Brindley attributed the California changes to market rationalization. "There's some additional capacity. You had, I think, a little bit of an Airbnb impact because prices were getting very, very high. The demand was still there," Brindley said of the hotel market in California in 2016, "but the market was just a little bit less crazy than it was the year before."

The effect of Airbnb is but one of the factors that make 2017 a difficult year to assess for hotel costs. Add to it President Donald Trump's attempts, unsuccessful thus far, to restrict U.S. visitation from certain Muslim-majority countries, plus changes in the ratio of hotel rooms to demand.

As such, Brindley said, rates in corporate-negotiated hotel programs are up on average

from 2016, but not sharply so. "In general, what we saw overall in the sourcing programs for the 2017 season is that it's still a supplier-driven market, but it's not quite as much of a supplier-driven market as the last two years were," Brindley said. "Demand is still growing; it has a slow trend up. There's been a little bit more additional capacity in the market, and that's tempered some of the rate increases."

In March, Advito projected U.S. negotiated hotel rates would increase 3 to 4 percent in 2017. Brindley cautioned that, as hoteliers more effectively use revenue management to maximize revenue and limit last-room availability, a comparison of raw corporate hotel rates that companies paid may not reflect the true state of hotel sourcing.

Car Rental Costs

Car rental suppliers turned up empty-handed in their eternal quest to raise business rates, as the average daily cost of renting a car in U.S. Corporate Travel Index cities decreased two-tenths of a percentage point in 2016 to \$48.01. New York led pegged the top rate at \$80.25, nearly \$20 more than the next city, Rochester, Minn.

Brindley attributed the flat pricing to competition among Hertz, Avis Budget and Enterprise, which means 2017 isn't likely to be much different. "From a corporate perspective, we've seen very, very small price changes. Any kind of market-price improvement is offset by a slightly better negotiated rate improvement," Brindley said. "All three of the big providers are ... defending

BIGGEST PER DIEM CHANGES IN THE U.S.

- 1 Chicago
Up 16.8%
- 2 Washington, D.C.
Up 12.5%
- 3 Jackson, Miss.
Up 11.9%
- 4 Little Rock, Ark.
Down 9.3%
- 5 Newark, N.J.
Up 8.4%

BIGGEST HOTEL COST CHANGES

- 1 Washington, D.C.
Up 30.3%
- 2 Chicago
Up 26.5%
- 3 New York City
Up 17.5%
- 4 Newark, N.J.
Up 9.3%
- 5 Sarasota, Fla.
Up 8.2%

BIGGEST FOOD COST CHANGES

- 1 Boston
Up 25%
- 2 Wichita, Kan.
Down 22.2%
- 3 Jackson, Miss.
Up 20.6%
- 4 Washington, D.C.
Down 18.7%
- 5 Lexington, Ky.
Down 15.2%

their current share. When a client is going out to bid, they're aggressively going after that to either maintain or win share."

Dining Costs

Last year proved difficult for restaurateurs, and that translated into a 1.2 percent decline in the cost for three meals for a business traveler in the U.S. The average daily dining expenditure across the 100 U.S. Corporate Travel Index cities was \$97.59, down from \$98.74 in 2015. Honolulu, reliant on imports for

food, led the way as the most expensive U.S. city, at \$122.89, a few cents ahead of Dallas.

Several analysts have warned of a soft restaurant market, and the \$766 billion in 2016 U.S. restaurant sales fell short of the \$782.7 billion the National Restaurant Association projected at the beginning of 2016. Still, the association projects 2017 restaurant sales to increase 4.3 percent year over year and hotel restaurant sales to rise by the same amount. ■

In California, "you had, I think, a little bit of an Airbnb impact because prices were getting very, very high. The demand was still there [in 2016], but the market was just a little but less crazy than it was the year before."

Advito's Bob Brindley

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Tumult in Latin America



Rio de Janeiro

It was a turbulent 2016 across Latin America. Some countries were wracked by political instability and unstable currency while others were far more stable. While business travel per diems in some Latin American cities increased sharply, others declined steeply. Meanwhile, per diems in Canada generally increased, sometimes significantly.

Brazil, Argentina and Venezuela have faced political challenges and recession, but Peru sported solid economic growth and a stable currency versus the U.S. dollar. Lima, Peru's capital and largest city, was the most expensive city in the Americas outside the U.S. Its per diem rose almost 18 percent from 2015 to 2016 to \$303.61 in U.S. dollars, even though its currency, the sol, weakened slightly versus the dollar.

Lima's average hotel cost also topped the non-U.S. roster of Corporate Travel Index cities in the Americas. The \$193.40 represents a 13.4 percent increase from 2015. According to Advito, the number of hotels in Peru is growing, but most of the rooms are midscale. BTN's Corporate Travel Index tracks only upscale hotels in non-U.S. cities, and Peru boasts little in the way of upscale development.

Argentina

Lima's per diem increase is hardly representative of its Latin America neighbors. In fact, only one city's costs in the Americas outside the

U.S. exceeded it: Buenos Aires. There, the \$260 per diem represented more than a 31 percent increase from 2015 to 2016.

Under a new presidential administration at the end of 2015, Argentina removed currency controls around the peso, inflating local prices skyward. The Corporate Travel Index tracks hotel stays that occurred between January and November, so the 2015 numbers did not include that inflation. Even though the peso became far weaker against the U.S. dollar, prices nevertheless increased enough to raise per diems from those 2015 numbers.

Argentina estimates its GDP declined 2.5 percent in 2016, but pointed to signs of improvement in the closing months of the year. Advito, too, considers an exit from recession possible, and forecasts a 2 to 4 percent increase in corporate hotel rates in 2017, the largest jump in the region.

Brazil

Per diems in only a handful of non-U.S. cities in the Americas declined in 2016. One is Rio de Janeiro's \$212.50, which dipped 1.3 percent. Sao Paulo, the other Brazilian city in the index, increased less than a percentage point to \$256.42.

Many factors affected Brazil's travel prices: the Summer Olympics, Zika and the impeachment and removal of the president. Most relevant is the fact that Brazil remains mired in a recession, keeping demand for business travel low. Airfares have dropped significantly. While Advito projects Brazil's 2017 corporate hotel rates to increase 2 to 4 percent, the country estimates its GDP declined 3.6 percent in 2016, according to Reuters.

Canada

The largest per-diem decline in the Americas outside the U.S. belongs

to Calgary, where oil represents a significant part of the economy. Low crude oil prices helped drive Calgary's per diem down nearly 11 percent to \$251.54.

Per diems in the other four Canadian cities in the Corporate Travel Index, on the other hand, all increased. In Vancouver and Montreal, they rose by double-digit percentages. Domestic air service and routes to the U.S. are on the rise, per Advito, so 2017 prices should again increase, and Advito expects hotel rates to increase 2 to 4 percent.

Outlook

Given the economic malaise and unstable currencies of Latin America, Advito principal and VP Bob Brindley said travel prices there should remain soft in 2017, though pockets will increase. He also noted, though, that some Latin American hoteliers are pushing U.S. buyers to deal with them in U.S. dollars, a maneuver he recommended buyers resist. "Part of it is that [hoteliers are] showing an attractive rate to the U.S. corporation in dollars and it ends up getting accepted," Brindley said. "This is viewed as the less risky or more assured rate because of less fluctuation in the dollar." ■

BIGGEST PER DIEM CHANGES IN THE AMERICAS

- 1 Buenos Aires
Up 31.3%
- 2 Lima
Up 17.1%
- 3 Vancouver
Up 14.2%
- 4 Panama City
Up 11.6%
- 5 Calgary
Down 10.9%

BIGGEST HOTEL COST CHANGES

- 1 Buenos Aires
Up 64.4%
- 2 Bogota
Down 21.3%
- 3 Rio de Janeiro
Down 16.5%
- 4 Vancouver
Up 15.4%
- 5 San Juan
Up 14%

BIGGEST FOOD COST CHANGES

- 1 Bogota
Up 45.5%
- 2 Quito
Up 41.1%
- 3 Rio de Janeiro
Up 41%
- 4 Panama City
Up 38.3%
- 5 Lima
Up 32.3%

A NOTE ON CARACAS

Previous editions of this index included the Venezuelan capital of Caracas. Given the difficulty of traveling there during the current political and economic crisis and the withdrawal of international air service, BTN has replaced it with Guayaquil, Ecuador's largest city.

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Tokyo Tops Non-U.S. Cities



Tokyo

Boosted by generally strong demand and stable economic situations, per diems in most Asia/Pacific cities increased in 2016. While significant increases in supply in recent years have kept corporate hotel rates roughly static or even pushed them down a bit in some areas, other areas noted sharp year-over-year gains.

The Corporate Travel Index includes 22 cities in Asia, Australia and Oceania, and all but four showed increases in per diems. Tokyo topped all cities outside the U.S. High taxi rates helped push the per diem above \$489 in U.S. dollars. The next Asia/Pacific city, Hong Kong, hit just \$416.88.

Tokyo's per diem rose 8 percent higher than it was in 2015, but that's not the highest year-over-year increase in the Asia/Pac region, or even in Japan. Osaka-Kobe rose more than 20 percent to \$398.14.

The heightened per diems in Japan reflect the confluence of a few factors. The yen

hit historic lows against the U.S. dollar in 2016, and though it had strengthened by December, it still was very low, spurring an increase in international travel demand. Additionally, according to Advito, that demand was met with almost no new hotel supply, forcing rates skyward. That trend should continue in 2017, per Advito, with corporate rates rising 3 to 5 percent, though principal and VP Bob Brindley said demand may be a bit softer than originally forecasted.

China

Hong Kong may have had the second-highest per diem in the Asia/Pac region, but it also had the sharpest decline, at nearly 12 percent. Only three other Asia/Pacific cities declined from 2015, and one is the Chinese capital, Beijing, which dropped more than 5 percent to \$280.64.

In fact, hotel costs declined in four of the six Chinese cities in this index: Hong Kong, Beijing, Shenzhen and Tianjin. Hotel costs rose 2 percent in Shanghai and 1 percent in Guangzhou.

According to Advito, China presents the opposite of Japan's situation: a significant hotel buildup, particularly in the midprice tier. "Rates have risen only modestly in China [in 2016] because of rapid supply expansion," Advito wrote in its 2017 global business travel forecast. It's a situation that should persist this year. "In China, rates will continue to climb in high-demand Shanghai and in other Tier 1 cities, but will be much softer elsewhere. So on average, rates in China will be essentially flat."

India

The only Asia/Pacific city in which per diems declined by anywhere

near Hong Kong levels was New Delhi, where it dropped nearly 10 percent to \$212.34. New Delhi's hotel costs dropped more than 20 percent, the sharpest decline by percentage in the region.

The two other Indian cities in the index did not replicate that decrease. Bangalore rose 6.1 percent, and Mumbai increased 4.6 percent. Hotel costs in both cities increased, as well.

India's economy continues to hum. It estimated 7 percent GDP growth for 2016, and the country has embarked on a spate of hotel construction. According to Advito, business travelers will fill them. "In India, demand finally seems to be catching up with supply, with occupancy displaying a steady improvement," according to Advito. "This is helping to push up rates." Advito projects 2017 negotiated rates to increase 1 to 3 percent from 2016 levels.

Australia

The second-largest change in per diems was Sydney, where costs rose 13 percent to \$360.75. Sydney's hotel costs rose 16.4 percent, tying it with Auckland for the sharpest such increase. In Melbourne, the total per diem rose 6 percent, boosted by an 11 percent increase in hotel costs.

The Australian dollar had strengthened slightly against the U.S. dollar by December 2016, but Advito attributed the hotel rate increases to limited supply. "Supply remains tight, with Australia adding just 1.5 percent more new supply in 2016," according to Advito. "Demand varies across the market." Advito projects negotiated rates in Australia to increase 2 to 4 percent in 2017. ■

BIGGEST PER DIEM CHANGES IN ASIA/PACIFIC

- 1 Osaka-Kobe
Up 20.1%
- 2 Sydney
Up 13%
- 3 Auckland
Up 12.2%
- 4 Manila
Up 12.1%
- 5 New Delhi
Down 9.8%

BIGGEST HOTEL COST CHANGES

- 1 New Delhi
Down 20.2%
- 2 Auckland
Up 16.4%
- 2 Sydney
Up 16.4%
- 4 Manila
Up 16.1%
- 5 Hong Kong
Down 14.8%

BIGGEST FOOD COST CHANGES

- 1 Osaka-Kobe
Up 29%
- 2 Jakarta
Up 26.1%
- 3 Bangalore
Up 17%
- 4 Kuala Lumpur
Down 13.3%
- 5 Manila
Down 12.2%



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London Falls from Top Spot



London

Business travel per diems for U.S. travelers visiting EMEA fell for the second consecutive year in 2016. The average per diem, in U.S. dollars, for the 59 EMEA cities in BTN's Corporate Travel Index was \$308, down from \$323 in 2015 and \$362 in 2014. An appreciation of the U.S. dollar against most other currencies largely explained the fall in travel costs in 2015. This time around, multiple factors came into play, including continued appreciation of the dollar combined with political and economic weaknesses in a number of markets.

Whether U.S. companies will enjoy a third year of cost reductions on trips across the Atlantic in 2017 is unclear. "Right now, the U.S. dollar is helping U.S. travelers," said HRG director of global hotel relations Margaret Bowler. "Groups are finding that cities which were previously expensive are now very affordable. But four factors will make 2017 volatile and much harder to call: Trump, Brexit, currency fluctuations and security concerns. This volatility makes it very difficult to forecast what will happen to pricing."

Europe

Brexit already has played its part in the 2016 figures. London is no longer the most expensive city in EMEA once hotel, food and miscellaneous costs are bundled together. The U.K. capital has slipped to second, its per diem having plunged 15 percent to \$468.

That owes to a drop in the pound against the dollar immediately after the June 23 referendum vote for the U.K. to leave the European Union. In spite of this precipitous fall, London retains the highest hotel rates in the outside the U.S., at \$279. "London hotel rates are fairly flat in local currency," said Bowler. "It is a mixed picture for the city. The top end of the market is doing very well."

Zurich has assumed London's place at the summit of the EMEA per diem list, even though Switzerland's financial hub dipped 2.6 percent to \$471 in daily costs. Immediately below London are two more Swiss cities: Basel, at \$442, and Geneva, at \$432. Affluent Switzerland is an expensive country to visit at the best of the times, but in difficult times it becomes even pricier, as currency investors turn to the Swiss franc as a perceived ultra-safe haven.

Elsewhere in Europe, said Bowler, "the standout city in terms of rate increases has been Dublin." Its hotel prices rose 22 percent in 2016 to \$191, which Bowler attributed to resurgent demand coupled with flat supply. The Irish economy has bounced back from a severe hammering in the global crisis of 2008, and it is expected to do even better over the next couple of years by picking up investment from financial and other businesses quitting the U.K. as Brexit approaches. Hotel rates in Dublin, therefore, could push even higher.

Among European cities that have fared poorly is Istanbul. Earlier this decade, Turkey's largest city was flourishing, one of the hottest destinations for leisure, business and meetings travel alike. In 2016, its per diem fell 17.2 percent to \$213, as demand evaporated owing to a spate of terror attacks and the increasing authoritarianism and chauvinism of President Recep Tayyip Erdogan.

BIGGEST PER DIEM CHANGES IN EMEA

- 1 Bratislava
Down 26.4%
- 2 Muscat
Down 24.8%
- 3 Stavanger
Down 23.3%
- 4 Lagos
Down 18.9%
- 5 Cairo
Down 18.6%

BIGGEST HOTEL COST CHANGES

- 1 Riyadh
Down 28.1%
- 2 Stavanger
Down 28%
- 3 Nairobi
Down 26.2%
- 4 Kuwait City
Down 25.4%
- 5 Dublin
Up 22.7%

BIGGEST FOOD COST CHANGES

- 1 Cairo
Down 53.4%*
- 2 Lagos
Down 37%
- 3 Brussels
Up 32.7%
- 4 Budapest
Up 30.9%
- 5 Madrid
Up 26.1%

*Conditions in Egypt made food prices in Cairo difficult to ascertain.

Also down, though for very different reasons, is Stavanger, center of the struggling Norwegian oil industry. Its per diem decreased by 23 percent to \$317. Bowler added that Aberdeen, Scotland, another key European oil city, is also suffering. According to HRG's own figures, rates there are down 18 percent in local currency alone.

The Middle East

The slump in the oil industry naturally has hit the Middle East hard, as well. Governments have slashed spending, while private companies have reduced staff or ceased trading altogether. Consequently, a non-oil destination, the thriving hi-tech hub of Tel Aviv, had the most expensive per diem in the Middle East last year, at \$409.

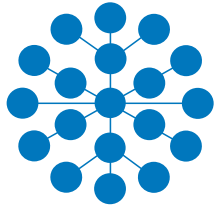
Per diems in every single Arabian Peninsula city in the Corporate Travel Index decreased by a double-digit percentage. Muscat, down 24.8 percent, is the most extreme. The oil slump has coincided with an ill-timed rash of hotel openings in the region in recent years to create oversupply.

Africa

The problems of the oil industry are also evident in Africa, where the per diem for Lagos has plummeted 18.9 percent. Even so, it remains expensive. In fact, at \$267, the Nigerian city retains the second-highest hotel rate anywhere outside the U.S. after London.

Africa also has three of the four lowest-cost cities in EMEA. Cheapest of all, indeed the cheapest city among the 100 U.S. and 100 non-U.S. cities in the Corporate Travel Index, is Johannesburg. A night in an upscale hotel in the largest city in South Africa cost only \$123 in 2016, while three meals amounted to \$35. ◀

— 4TH ANNUAL —



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| Rank | City | Hotel | Car Rental | Food | Total | Year-Over-Year Change |
|------|-----------------------|-----------------|----------------|----------------|-----------------|-----------------------|
| 1 | New York | \$385.08 | \$48.92 | \$115.04 | \$549.04 | 5% |
| 2 | San Francisco | \$379.37 | \$46.95 | \$107.71 | \$534.03 | -2.4% |
| 3 | Boston | \$337.64 | \$53.45 | \$119.88 | \$510.97 | 1.6% |
| 4 | Washington, D.C. | \$320.41 | \$43.45 | \$98.51 | \$462.37 | 12.5% |
| 5 | Chicago | \$275.38 | \$50.90 | \$117.44 | \$443.72 | 16.8% |
| 6 | Los Angeles | \$256.63 | \$51.97 | \$111.36 | \$419.96 | 4.3% |
| 7 | San Jose, Calif. | \$261.72 | \$45.72 | \$110.95 | \$418.39 | 5% |
| 8 | Seattle | \$253.25 | \$47.94 | \$110.38 | \$411.57 | -1.7% |
| 9 | Honolulu | \$241.39 | \$46.54 | \$122.89 | \$410.82 | 1.7% |
| 10 | Santa Barbara, Calif. | \$233.50 | \$48.31 | \$113.85 | \$395.66 | -3.3% |
| 11 | White Plains, N.Y. | \$231.47 | \$59.33 | \$103.24 | \$394.04 | 2.9% |
| 12 | Hartford, Conn. | \$222.12 | \$40.84 | \$120.74 | \$383.70 | -0.9% |
| 13 | Miami | \$213.25 | \$50.04 | \$116.09 | \$379.38 | 3.8% |
| 14 | Philadelphia | \$225.59 | \$47.41 | \$102.01 | \$375.01 | -0.6% |
| 15 | Minneapolis | \$213.44 | \$45.69 | \$113.26 | \$372.39 | -0.2% |
| 16 | Austin, Texas | \$216.68 | \$51.52 | \$101.81 | \$370.01 | 1.9% |
| 17 | Dallas | \$190.59 | \$50.72 | \$122.62 | \$363.93 | 6.6% |
| 18 | Oakland, Calif. | \$223.40 | \$39.64 | \$100.57 | \$363.61 | -3.3% |
| 19 | Nashville, Tenn. | \$211.03 | \$41.24 | \$105.67 | \$357.94 | 3.6% |
| 20 | Baltimore | \$198.37 | \$50.49 | \$108.18 | \$357.04 | -0.8% |
| 21 | Denver | \$205.48 | \$45.35 | \$105.40 | \$356.23 | 0.3% |
| 22 | Newark, N.J. | \$201.71 | \$80.25 | \$73.70 | \$355.66 | 8.4% |
| 23 | Detroit | \$202.72 | \$47.62 | \$105.15 | \$355.49 | 3.3% |
| 24 | New Orleans, La. | \$207.67 | \$49.20 | \$96.02 | \$352.89 | 1.3% |
| 25 | Atlanta | \$196.61 | \$46.98 | \$108.94 | \$352.53 | 2.1% |
| 26 | Portland, Ore. | \$202.73 | \$44.58 | \$101.26 | \$348.57 | -4.4% |
| 27 | Houston | \$192.68 | \$35.19 | \$118.82 | \$346.69 | -4.5% |
| 28 | Providence, R.I. | \$183.53 | \$46.57 | \$115.31 | \$345.41 | 3.5% |
| 29 | San Diego | \$191.58 | \$47.09 | \$101.89 | \$340.56 | -2.2% |
| 30 | Fort Lauderdale | \$181.80 | \$45.70 | \$111.77 | \$339.27 | 3.8% |
| 31 | Charleston, S.C. | \$184.94 | \$45.95 | \$107.78 | \$338.67 | 2.4% |
| 32 | Rochester, Minn. | \$177.01 | \$61.74 | \$96.96 | \$335.71 | 6.5% |
| 33 | Charlotte, N.C. | \$191.78 | \$46.24 | \$97.23 | \$335.25 | 1.8% |
| 34 | Cleveland | \$181.40 | \$56.17 | \$95.51 | \$333.08 | 5.4% |
| 35 | Anaheim, Calif. | \$184.93 | \$44.46 | \$101.75 | \$331.14 | 3.8% |
| 36 | Las Vegas | \$176.02 | \$41.92 | \$109.07 | \$327.01 | -2.2% |
| 37 | Cincinnati | \$177.40 | \$48.95 | \$99.20 | \$325.55 | 4.3% |
| 38 | Pittsburgh | \$177.19 | \$47.55 | \$97.27 | \$322.01 | -2.5% |
| | Average | \$177.36 | \$47.02 | \$97.59 | \$321.97 | 1% |
| 39 | Madison, Wis. | \$159.12 | \$51.81 | \$104.97 | \$315.90 | 3.1% |
| 40 | Tampa, Fla. | \$170.99 | \$45.50 | \$98.48 | \$314.97 | 7.6% |
| 41 | Memphis, Tenn. | \$155.85 | \$51.71 | \$106.82 | \$314.38 | 0.7% |
| 42 | Orlando, Fla. | \$152.06 | \$55.34 | \$104.95 | \$312.35 | 8.1% |
| 43 | Albany, N.Y. | \$169.85 | \$45.03 | \$97.43 | \$312.31 | -1.9% |
| 44 | St. Louis | \$169.75 | \$46.15 | \$95.74 | \$311.64 | -2.2% |
| 45 | Birmingham, Ala. | \$150.36 | \$56.05 | \$105.08 | \$311.49 | 6.9% |
| 46 | Phoenix | \$168.24 | \$52.92 | \$90.28 | \$311.44 | -0.3% |
| 47 | Greenville, S.C. | \$161.63 | \$43.69 | \$104.98 | \$310.30 | 1.6% |
| 48 | Milwaukee | \$162.73 | \$41.74 | \$103.91 | \$308.38 | -0.8% |
| 49 | Buffalo, N.Y. | \$162.78 | \$45.29 | \$99.84 | \$307.91 | 3.6% |
| 50 | Kansas City, Mo. | \$169.22 | \$41.03 | \$94.73 | \$304.98 | 0.8% |

| Rank | City | Hotel | Car Rental | Food | Total | Year-Over-Year Change |
|------|-----------------------|----------|------------|----------|-----------------|-----------------------|
| 51 | Indianapolis | \$164.54 | \$49.03 | \$91.19 | \$304.76 | 2.4% |
| 52 | Wilmington, Del. | \$183.57 | \$35.35 | \$84.83 | \$303.75 | 0.5% |
| 53 | Louisville, Ky. | \$177.17 | \$46.83 | \$79.62 | \$303.62 | 0.3% |
| 54 | Sacramento, Calif. | \$154.49 | \$43.09 | \$103.92 | \$301.50 | -1.5% |
| 55 | Grand Rapids, Mich. | \$168.80 | \$45.49 | \$85.04 | \$299.33 | -2.3% |
| 56 | Des Moines, Iowa | \$168.72 | \$46.44 | \$84.07 | \$299.23 | -0.5% |
| 57 | Charleston, W.Va. | \$154.62 | \$46.47 | \$96.59 | \$297.68 | 3.7% |
| 58 | Harrisburg, Pa. | \$153.69 | \$45.09 | \$98.07 | \$296.85 | 1.3% |
| 59 | Syracuse, N.Y. | \$158.53 | \$42.42 | \$94.91 | \$295.86 | -0.9% |
| 60 | Columbia, S.C. | \$148.99 | \$48.20 | \$98.65 | \$295.84 | 3.3% |
| 61 | Columbus, Ohio | \$165.25 | \$48.05 | \$81.81 | \$295.11 | -3.7% |
| 62 | Spokane, Wash. | \$136.98 | \$49.80 | \$106.88 | \$293.66 | 1.4% |
| 63 | Savannah, Ga. | \$157.09 | \$41.90 | \$93.96 | \$292.95 | -4.2% |
| 64 | Knoxville, Tenn. | \$145.20 | \$54.21 | \$92.74 | \$292.15 | 7.2% |
| 65 | Fresno, Calif. | \$142.59 | \$47.36 | \$101.55 | \$291.50 | 2.4% |
| 66 | Oklahoma City, Okla. | \$142.82 | \$49.18 | \$96.84 | \$288.84 | 0.7% |
| 67 | Sarasota, Fla. | \$161.78 | \$42.17 | \$84.54 | \$288.49 | -2.1% |
| 68 | San Antonio | \$154.60 | \$46.27 | \$87.19 | \$288.06 | -6% |
| 69 | Omaha, Neb. | \$153.73 | \$45.61 | \$88.61 | \$287.95 | -2.6% |
| 70 | Salt Lake City | \$165.16 | \$42.17 | \$80.40 | \$287.73 | -1.5% |
| 71 | Raleigh, N.C. | \$159.15 | \$38.45 | \$90.05 | \$287.65 | -0.4% |
| 72 | Peoria, Ill. | \$148.88 | \$40.85 | \$97.90 | \$287.63 | -1.8% |
| 73 | Richmond, Va. | \$158.11 | \$42.53 | \$86.91 | \$287.55 | -1.8% |
| 74 | Greensboro, N.C. | \$147.76 | \$45.24 | \$94.26 | \$287.26 | -1.7% |
| 75 | Baton Rouge, La. | \$145.77 | \$43.95 | \$97.44 | \$287.16 | 3.8% |
| 76 | Chattanooga, Tenn. | \$142.90 | \$46.65 | \$94.79 | \$284.34 | 5.5% |
| 77 | Springfield, Mo. | \$139.23 | \$49.19 | \$95.79 | \$284.21 | -1% |
| 78 | Toledo, Ohio | \$145.89 | \$46.59 | \$91.54 | \$284.02 | 0.1% |
| 79 | Jackson, Miss. | \$135.84 | \$51.33 | \$93.49 | \$280.66 | 11.9% |
| 80 | El Paso, Texas | \$143.27 | \$41.48 | \$90.54 | \$275.29 | -1.8% |
| 81 | Mobile, Ala. | \$136.69 | \$52.46 | \$86.01 | \$275.16 | 3.5% |
| 82 | Little Rock, Ark. | \$145.07 | \$44.52 | \$84.69 | \$274.28 | -9.3% |
| 83 | Dayton, Ohio | \$133.61 | \$54.44 | \$86.20 | \$274.25 | 6.8% |
| 84 | Corpus Christi, Texas | \$141.08 | \$49.03 | \$83.18 | \$273.29 | -0.1% |
| 85 | Allentown, Pa. | \$145.62 | \$42.24 | \$85.19 | \$273.05 | -1.1% |
| 86 | Jacksonville, Fla. | \$139.10 | \$42.07 | \$91.64 | \$272.81 | -0.6% |
| 87 | Tallahassee, Fla. | \$141.55 | \$45.37 | \$85.64 | \$272.56 | -1.5% |
| 88 | Roanoke, Va. | \$133.57 | \$42.27 | \$95.84 | \$271.68 | -0.4% |
| 89 | Rochester, N.Y. | \$135.40 | \$45.71 | \$90.05 | \$271.16 | -5.6% |
| 90 | Akron, Ohio | \$143.23 | \$44.37 | \$81.58 | \$269.18 | -2.2% |
| 91 | Norfolk, Va. | \$122.08 | \$59.11 | \$84.22 | \$265.41 | 7% |
| 92 | Tulsa, Okla. | \$122.67 | \$44.27 | \$97.43 | \$264.37 | -1.3% |
| 93 | Wichita, Kan. | \$139.43 | \$45.31 | \$79.15 | \$263.89 | -7.1% |
| 94 | Fort Wayne, Ind. | \$132.54 | \$41.20 | \$88.21 | \$261.95 | -0.9% |
| 95 | Lexington, Ky. | \$132.23 | \$49.13 | \$78.94 | \$260.30 | -3.8% |
| 96 | Tucson, Ariz. | \$123.31 | \$45.19 | \$87.82 | \$256.32 | 1.4% |
| 97 | Albuquerque, N.M. | \$121.58 | \$45.13 | \$86.21 | \$252.92 | -0.4% |
| 98 | Shreveport, La. | \$116.59 | \$44.25 | \$90.34 | \$251.18 | -0.1% |
| 99 | Biloxi, Miss. | \$124.01 | \$43.43 | \$82.56 | \$250.00 | -3.7% |
| 100 | Bakersfield, Calif. | \$121.48 | \$42.62 | \$77.55 | \$241.65 | -3.8% |

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| Rank | City | Hotel | Car Rental | Food | Total | Year-Over-Year Change |
|------|-----------------------|----------|------------|----------|-----------------|-----------------------|
| 90 | Akron, Ohio | \$143.23 | \$44.37 | \$81.58 | \$269.18 | -2.2% |
| 43 | Albany, N.Y. | \$169.85 | \$45.03 | \$97.43 | \$312.31 | -1.9% |
| 98 | Albuquerque, N.M. | \$121.58 | \$45.13 | \$86.21 | \$252.92 | -0.4% |
| 85 | Allentown, Pa. | \$145.62 | \$42.24 | \$85.19 | \$273.05 | -1.1% |
| 35 | Anaheim, Calif. | \$184.93 | \$44.46 | \$101.75 | \$331.14 | 3.8% |
| 25 | Atlanta | \$196.61 | \$46.98 | \$108.94 | \$352.53 | 2.1% |
| 16 | Austin, Texas | \$216.68 | \$51.52 | \$101.81 | \$370.01 | 1.9% |
| 100 | Bakersfield, Calif. | \$121.48 | \$42.62 | \$77.55 | \$241.65 | -3.8% |
| 20 | Baltimore | \$198.37 | \$50.49 | \$108.18 | \$357.04 | -0.8% |
| 73 | Baton Rouge, La. | \$145.77 | \$43.95 | \$97.44 | \$287.16 | 3.8% |
| 99 | Biloxi, Miss. | \$124.01 | \$43.43 | \$82.56 | \$250.00 | -3.7% |
| 44 | Birmingham, Ala. | \$150.36 | \$56.05 | \$105.08 | \$311.49 | 6.9% |
| 3 | Boston | \$337.64 | \$53.45 | \$119.88 | \$510.97 | 1.6% |
| 49 | Buffalo, N.Y. | \$162.78 | \$45.29 | \$99.84 | \$307.91 | 3.6% |
| 31 | Charleston, S.C. | \$184.94 | \$45.95 | \$107.78 | \$338.67 | 2.4% |
| 57 | Charleston, W.Va. | \$154.62 | \$46.47 | \$96.59 | \$297.68 | 3.7% |
| 33 | Charlotte, N.C. | \$191.78 | \$46.24 | \$97.23 | \$335.25 | 1.8% |
| 75 | Chattanooga, Tenn. | \$142.90 | \$46.65 | \$94.79 | \$284.34 | 5.5% |
| 5 | Chicago | \$275.38 | \$50.90 | \$117.44 | \$443.72 | 16.8% |
| 37 | Cincinnati | \$177.40 | \$48.95 | \$99.20 | \$325.55 | 4.3% |
| 34 | Cleveland | \$181.40 | \$56.17 | \$95.51 | \$333.08 | 5.4% |
| 60 | Columbia, S.C. | \$148.99 | \$48.20 | \$98.65 | \$295.84 | 3.3% |
| 63 | Columbus, Ohio | \$165.25 | \$48.05 | \$81.81 | \$295.11 | -3.7% |
| 84 | Corpus Christi, Texas | \$141.08 | \$49.03 | \$83.18 | \$273.29 | -0.1% |
| 17 | Dallas | \$190.59 | \$50.72 | \$122.62 | \$363.93 | 6.6% |
| 83 | Dayton, Ohio | \$133.61 | \$54.44 | \$86.20 | \$274.25 | 6.8% |
| 21 | Denver | \$205.48 | \$45.35 | \$105.40 | \$356.23 | 0.3% |
| 56 | Des Moines, Iowa | \$168.72 | \$46.44 | \$84.07 | \$299.23 | -0.5% |
| 23 | Detroit | \$202.72 | \$47.62 | \$105.15 | \$355.49 | 3.3% |
| 80 | El Paso, Texas | \$143.27 | \$41.48 | \$90.54 | \$275.29 | -1.8% |
| 30 | Fort Lauderdale, Fla. | \$181.80 | \$45.70 | \$111.77 | \$339.27 | 3.8% |
| 94 | Fort Wayne, Ind. | \$132.54 | \$41.20 | \$88.21 | \$261.95 | -0.9% |
| 66 | Fresno, Calif. | \$142.59 | \$47.36 | \$101.55 | \$291.50 | 2.4% |
| 55 | Grand Rapids, Mich. | \$168.80 | \$45.49 | \$85.04 | \$299.33 | -2.3% |
| 72 | Greensboro, N.C. | \$147.76 | \$45.24 | \$94.26 | \$287.26 | -1.7% |
| 46 | Greenville, S.C. | \$161.63 | \$43.69 | \$104.98 | \$310.30 | 1.6% |
| 58 | Harrisburg, Pa. | \$153.69 | \$45.09 | \$98.07 | \$296.85 | 1.3% |
| 12 | Hartford, Conn. | \$222.12 | \$40.84 | \$120.74 | \$383.70 | -0.9% |
| 8 | Honolulu | \$241.39 | \$46.54 | \$122.89 | \$410.82 | 1.7% |
| 28 | Houston | \$192.68 | \$35.19 | \$118.82 | \$346.69 | -4.5% |
| 51 | Indianapolis | \$164.54 | \$49.03 | \$91.19 | \$304.76 | 2.4% |
| 79 | Jackson, Miss. | \$135.84 | \$51.33 | \$93.49 | \$280.66 | 11.9% |
| 86 | Jacksonville, Fla. | \$139.10 | \$42.07 | \$91.64 | \$272.81 | -0.6% |
| 50 | Kansas City, Mo. | \$169.22 | \$41.03 | \$94.73 | \$304.98 | 0.8% |
| 65 | Knoxville, Tenn. | \$145.20 | \$54.21 | \$92.74 | \$292.15 | 7.2% |
| 36 | Las Vegas | \$176.02 | \$41.92 | \$109.07 | \$327.01 | -2.2% |
| 95 | Lexington, Ky. | \$132.23 | \$49.13 | \$78.94 | \$260.30 | -3.8% |
| 82 | Little Rock, Ark. | \$145.07 | \$44.52 | \$84.69 | \$274.28 | -9.3% |
| 7 | Los Angeles | \$256.63 | \$51.97 | \$111.36 | \$419.96 | 4.3% |
| 53 | Louisville, Ky. | \$177.17 | \$46.83 | \$79.62 | \$303.62 | 0.3% |

| Rank | City | Hotel | Car Rental | Food | Total | Year-Over-Year Change |
|------|-----------------------|----------|------------|----------|-----------------|-----------------------|
| 40 | Madison, Wis. | \$159.12 | \$51.81 | \$104.97 | \$315.90 | 3.1% |
| 39 | Memphis, Tenn. | \$155.85 | \$51.71 | \$106.82 | \$314.38 | 0.7% |
| 13 | Miami | \$213.25 | \$50.04 | \$116.09 | \$379.38 | 3.8% |
| 48 | Milwaukee | \$162.73 | \$41.74 | \$103.91 | \$308.38 | -0.8% |
| 15 | Minneapolis | \$213.44 | \$45.69 | \$113.26 | \$372.39 | -0.2% |
| 81 | Mobile, Ala. | \$136.69 | \$52.46 | \$86.01 | \$275.16 | 3.5% |
| 19 | Nashville, Tenn. | \$211.03 | \$41.24 | \$105.67 | \$357.94 | 3.6% |
| 24 | New Orleans, La. | \$207.67 | \$49.20 | \$96.02 | \$352.89 | 1.3% |
| 1 | New York | \$385.08 | \$48.92 | \$115.04 | \$549.04 | 5% |
| 22 | Newark, N.J. | \$201.71 | \$80.25 | \$73.70 | \$355.66 | 8.4% |
| 91 | Norfolk, Va. | \$122.08 | \$59.11 | \$84.22 | \$265.41 | 7% |
| 18 | Oakland, Calif. | \$223.40 | \$39.64 | \$100.57 | \$363.61 | -3.3% |
| 67 | Oklahoma City, Okla. | \$142.82 | \$49.18 | \$96.84 | \$288.84 | 0.7% |
| 68 | Omaha, Neb. | \$153.73 | \$45.61 | \$88.61 | \$287.95 | -2.6% |
| 42 | Orlando, Fla. | \$152.06 | \$55.34 | \$104.95 | \$312.35 | 8.1% |
| 70 | Peoria, Ill. | \$148.88 | \$40.85 | \$97.90 | \$287.63 | -1.8% |
| 14 | Philadelphia | \$225.59 | \$47.41 | \$102.01 | \$375.01 | -0.6% |
| 45 | Phoenix | \$168.24 | \$52.92 | \$90.28 | \$311.44 | -0.3% |
| 38 | Pittsburgh | \$177.19 | \$47.55 | \$97.27 | \$322.01 | -2.5% |
| 26 | Portland, Ore. | \$202.73 | \$44.58 | \$101.26 | \$348.57 | -4.4% |
| 29 | Providence, R.I. | \$183.53 | \$46.57 | \$115.31 | \$345.41 | 3.5% |
| 69 | Raleigh, N.C. | \$159.15 | \$38.45 | \$90.05 | \$287.65 | -0.4% |
| 71 | Richmond, Va. | \$158.11 | \$42.53 | \$86.91 | \$287.55 | -1.8% |
| 88 | Roanoke, Va. | \$133.57 | \$42.27 | \$95.84 | \$271.68 | -0.4% |
| 32 | Rochester, Minn. | \$177.01 | \$61.74 | \$96.96 | \$335.71 | 6.5% |
| 89 | Rochester, N.Y. | \$135.40 | \$45.71 | \$90.05 | \$271.16 | -5.6% |
| 54 | Sacramento, Calif. | \$154.49 | \$43.09 | \$103.92 | \$301.50 | -1.5% |
| 61 | Salt Lake City | \$165.16 | \$42.17 | \$80.40 | \$287.73 | -1.5% |
| 77 | San Antonio | \$154.60 | \$46.27 | \$87.19 | \$288.06 | -6% |
| 27 | San Diego | \$191.58 | \$47.09 | \$101.89 | \$340.56 | -2.2% |
| 2 | San Francisco | \$379.37 | \$46.95 | \$107.71 | \$534.03 | -2.4% |
| 6 | San Jose, Calif. | \$261.72 | \$45.72 | \$110.95 | \$418.39 | 5% |
| 10 | Santa Barbara, Calif. | \$233.50 | \$48.31 | \$113.85 | \$395.66 | -3.3% |
| 64 | Sarasota, Fla. | \$161.78 | \$42.17 | \$84.54 | \$288.49 | -2.1% |
| 74 | Savannah, Ga. | \$157.09 | \$41.90 | \$93.96 | \$292.95 | -4.2% |
| 9 | Seattle | \$253.25 | \$47.94 | \$110.38 | \$411.57 | -1.7% |
| 97 | Shreveport, La. | \$116.59 | \$44.25 | \$90.34 | \$251.18 | -0.1% |
| 62 | Spokane, Wash. | \$136.98 | \$49.80 | \$106.88 | \$293.66 | 1.4% |
| 78 | Springfield, Mo. | \$139.23 | \$49.19 | \$95.79 | \$284.21 | -1.0% |
| 47 | St. Louis | \$169.75 | \$46.15 | \$95.74 | \$311.64 | -2.2% |
| 59 | Syracuse, N.Y. | \$158.53 | \$42.42 | \$94.91 | \$295.86 | -0.9% |
| 87 | Tallahassee, Fla. | \$141.55 | \$45.37 | \$85.64 | \$272.56 | -1.5% |
| 41 | Tampa, Fla. | \$170.99 | \$45.50 | \$98.48 | \$314.97 | 7.6% |
| 76 | Toledo, Ohio | \$145.89 | \$46.59 | \$91.54 | \$284.02 | 0.1% |
| 96 | Tucson, Ariz. | \$123.31 | \$45.19 | \$87.82 | \$256.32 | 1.4% |
| 92 | Tulsa, Okla. | \$122.67 | \$44.27 | \$97.43 | \$264.37 | -1.3% |
| 4 | Washington, D.C. | \$320.41 | \$43.45 | \$98.51 | \$462.37 | 12.5% |
| 11 | White Plains, N.Y. | \$231.47 | \$59.33 | \$103.24 | \$394.04 | 2.9% |
| 93 | Wichita, Kan. | \$139.43 | \$45.31 | \$79.15 | \$263.89 | -7.1% |
| 52 | Wilmington, Del. | \$183.57 | \$35.35 | \$84.83 | \$303.75 | 0.5% |

2ND ANNUAL

BUSINESS TRAVEL trends & forecasts

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U.S. HOTEL COST BREAKDOWN

| Rank | City | Upper-Upscale ADR | Upscale ADR | Midscale ADR | Average ADR, Including Luxury & Economy | Sales Tax, Occupancy Tax & Surcharges | Total | Year-Over-Year Change |
|------|-----------------------|-------------------|-----------------|-----------------|---|---------------------------------------|-----------------|-----------------------|
| 1 | New York | \$326.94 | \$332.14 | \$294.97 | \$332.53 | \$52.55 | \$385.08 | 17.5% |
| 2 | San Francisco | \$326.17 | \$330.51 | \$237.69 | \$325.79 | \$53.58 | \$379.37 | 2.3% |
| 3 | Boston | \$292.21 | \$304.65 | \$247.85 | \$295.01 | \$42.63 | \$337.64 | -1.9% |
| 4 | Washington, D.C. | \$280.09 | \$252.67 | \$229.01 | \$279.83 | \$40.58 | \$320.41 | 30.3% |
| 5 | Chicago | \$238.63 | \$220.19 | \$195.16 | \$236.58 | \$38.80 | \$275.38 | 26.5% |
| 6 | San Jose, Calif. | \$263.85 | \$220.23 | \$200.87 | \$227.32 | \$34.40 | \$261.72 | 6.1% |
| 7 | Los Angeles | \$204.87 | \$247.23 | \$184.99 | \$220.76 | \$35.87 | \$256.63 | 4.6% |
| 8 | Seattle | \$225.65 | \$205.95 | \$157.94 | \$217.34 | \$35.91 | \$253.25 | 0% |
| 9 | Honolulu | \$217.04 | \$184.15 | \$190.85 | \$211.82 | \$29.57 | \$241.39 | 1.4% |
| 10 | Santa Barbara, Calif. | \$223.16 | \$204.52 | \$166.59 | \$204.91 | \$28.59 | \$233.50 | 3.9% |
| 11 | White Plains, N.Y. | \$197.18 | \$188.25 | N/A | \$202.38 | \$29.09 | \$231.47 | 6.3% |
| 12 | Philadelphia | \$197.23 | \$190.75 | \$171.68 | \$195.32 | \$30.27 | \$225.59 | 2.3% |
| 13 | Oakland, Calif. | \$224.61 | \$178.94 | \$164.40 | \$194.51 | \$28.89 | \$223.40 | 1.6% |
| 14 | Hartford, Conn. | \$203.78 | \$174.38 | \$105.08 | \$193.15 | \$28.97 | \$222.12 | 1.9% |
| 15 | Austin, Texas | \$203.27 | \$164.80 | \$142.82 | \$187.43 | \$29.25 | \$216.68 | 3.4% |
| 16 | Minneapolis | \$195.80 | \$160.55 | \$133.23 | \$188.22 | \$25.22 | \$213.44 | 1.2% |
| 17 | Miami | \$183.93 | \$159.46 | \$157.80 | \$188.72 | \$24.53 | \$213.25 | 1.8% |
| 18 | Nashville, Tenn. | \$193.15 | \$173.73 | \$153.39 | \$180.94 | \$30.09 | \$211.03 | 3.8% |
| 19 | New Orleans, La. | \$176.41 | \$166.80 | \$155.21 | \$179.23 | \$28.44 | \$207.67 | 1.7% |
| 20 | Denver | \$184.69 | \$173.59 | \$143.54 | \$179.07 | \$26.41 | \$205.48 | 4% |
| 21 | Portland, Ore. | \$202.71 | \$148.95 | \$140.82 | \$177.06 | \$25.67 | \$202.73 | 1.2% |
| 22 | Detroit | \$180.44 | \$173.30 | \$134.70 | \$176.28 | \$26.44 | \$202.72 | 2.1% |
| 23 | Newark, N.J. | \$194.13 | \$147.27 | \$125.47 | \$174.64 | \$27.07 | \$201.71 | 9.3% |
| 24 | Baltimore | \$173.56 | \$161.64 | \$135.11 | \$171.75 | \$26.62 | \$198.37 | -4.3% |
| 25 | Atlanta | \$164.61 | \$147.45 | \$121.16 | \$165.18 | \$31.43 | \$196.61 | 4.8% |
| 26 | Houston | \$179.00 | \$145.33 | \$126.45 | \$164.68 | \$28.00 | \$192.68 | -3.7% |
| 27 | Charlotte, N.C. | \$183.85 | \$150.13 | \$127.38 | \$166.40 | \$25.38 | \$191.78 | 3.7% |
| 28 | San Diego | \$183.39 | \$159.98 | \$141.77 | \$169.94 | \$21.64 | \$191.58 | -0.3% |
| 29 | Dallas | \$169.58 | \$139.98 | \$123.57 | \$165.73 | \$24.86 | \$190.59 | 3.9% |
| 30 | Charleston, S.C. | \$176.64 | \$168.22 | \$129.52 | \$162.94 | \$22.00 | \$184.94 | -0.8% |
| 31 | Anaheim, Calif. | \$163.56 | \$183.59 | \$143.46 | \$158.06 | \$26.87 | \$184.93 | 2.9% |
| 32 | Wilmington, Del. | \$163.59 | \$163.86 | \$103.19 | \$166.88 | \$16.69 | \$183.57 | 2.2% |
| 33 | Providence, R.I. | \$164.26 | \$153.34 | \$158.36 | \$162.42 | \$21.11 | \$183.53 | -1.5% |
| 34 | Fort Lauderdale, Fla. | \$166.14 | \$154.52 | \$129.47 | \$163.78 | \$18.02 | \$181.80 | 3.2% |
| 35 | Cleveland | \$154.07 | \$159.77 | \$130.74 | \$155.71 | \$25.69 | \$181.40 | 4.9% |
| 36 | Cincinnati | \$166.24 | \$152.33 | \$127.22 | \$150.98 | \$26.42 | \$177.40 | 2.2% |
| | Average Total | \$164.43 | \$148.94 | \$129.91 | \$154.58 | \$22.78 | \$177.36 | 2.6% |
| 37 | Pittsburgh | \$166.99 | \$138.82 | \$128.37 | \$155.43 | \$21.76 | \$177.19 | -0.6% |
| 38 | Louisville, Ky. | \$160.31 | \$150.44 | \$135.67 | \$150.78 | \$26.39 | \$177.17 | 3.5% |
| 39 | Rochester, Minn. | \$185.77 | \$144.57 | \$108.50 | \$154.09 | \$22.92 | \$177.01 | 7.9% |
| 40 | Las Vegas | \$143.27 | \$139.87 | \$143.75 | \$157.16 | \$18.86 | \$176.02 | 4% |
| 41 | Tampa, Fla. | \$171.04 | \$133.64 | \$124.70 | \$152.67 | \$18.32 | \$170.99 | 7.1% |
| 42 | Albany, N.Y. | \$162.74 | \$155.63 | \$128.00 | \$148.99 | \$20.86 | \$169.85 | -0.1% |
| 43 | St. Louis | \$152.00 | \$128.83 | \$115.66 | \$143.94 | \$25.81 | \$169.75 | 1.6% |
| 44 | Kansas City, Mo. | \$153.03 | \$140.14 | \$122.22 | \$143.32 | \$25.90 | \$169.22 | 3.2% |
| 45 | Grand Rapids, Mich. | \$169.83 | \$140.78 | \$127.04 | \$146.78 | \$22.02 | \$168.80 | -0.7% |
| 46 | Des Moines, Iowa | \$169.02 | \$158.11 | \$131.09 | \$150.64 | \$18.08 | \$168.72 | 0.7% |
| 47 | Phoenix | \$158.30 | \$135.26 | \$120.10 | \$148.53 | \$19.71 | \$168.24 | 7.5% |
| 48 | Columbus, Ohio | \$154.44 | \$131.00 | \$122.48 | \$140.64 | \$24.61 | \$165.25 | 2.5% |
| 49 | Salt Lake City | \$159.82 | \$129.71 | \$126.51 | \$146.68 | \$18.48 | \$165.16 | 2.3% |
| 50 | Indianapolis | \$154.65 | \$127.20 | \$114.36 | \$140.63 | \$23.91 | \$164.54 | 4.6% |

| Rank | City | Upper-Upscale ADR | Upscale ADR | Midscale ADR | Average ADR, Including Luxury & Economy | Sales Tax, Occupancy Tax & Surcharges | Total | Year-Over-Year Change |
|------|-----------------------|-------------------|-------------|--------------|---|---------------------------------------|-----------------|-----------------------|
| 51 | Buffalo, N.Y. | \$150.59 | \$128.58 | \$127.24 | \$143.10 | \$19.68 | \$162.78 | 2.7% |
| 52 | Milwaukee | \$152.81 | \$130.13 | \$117.18 | \$141.38 | \$21.35 | \$162.73 | 1.2% |
| 53 | Sarasota, Fla. | \$153.87 | \$142.33 | \$125.32 | \$144.45 | \$17.33 | \$161.78 | 8.2% |
| 54 | Greenville, S.C. | \$165.53 | \$134.27 | \$121.30 | \$144.31 | \$17.32 | \$161.63 | 0.3% |
| 55 | Raleigh, N.C. | \$157.10 | \$124.93 | \$123.63 | \$141.15 | \$18.00 | \$159.15 | 1.8% |
| 56 | Madison, Wis. | \$149.81 | \$135.53 | \$130.85 | \$138.97 | \$20.15 | \$159.12 | -1.4% |
| 57 | Syracuse, N.Y. | \$145.15 | \$146.52 | \$112.95 | \$140.29 | \$18.24 | \$158.53 | -2% |
| 58 | Richmond, Va. | \$150.02 | \$121.70 | \$113.12 | \$139.55 | \$18.56 | \$158.11 | 4.3% |
| 59 | Savannah, Ga. | \$149.34 | \$124.83 | \$119.22 | \$133.71 | \$23.38 | \$157.09 | 0.4% |
| 60 | Memphis, Tenn. | \$146.37 | \$121.16 | \$114.54 | \$132.27 | \$23.58 | \$155.85 | 0.5% |
| 61 | Charleston, W.Va. | \$149.85 | \$148.96 | \$124.06 | \$137.44 | \$17.18 | \$154.62 | 0.6% |
| 62 | San Antonio | \$145.85 | \$122.18 | \$109.00 | \$132.42 | \$22.18 | \$154.60 | -1.3% |
| 63 | Sacramento, Calif. | \$153.71 | \$130.00 | \$117.47 | \$134.29 | \$20.20 | \$154.49 | -3.5% |
| 64 | Omaha, Neb. | \$139.51 | \$137.76 | \$113.24 | \$130.10 | \$23.63 | \$153.73 | 0.6% |
| 65 | Harrisburg, Pa. | \$156.91 | \$137.94 | \$111.61 | \$138.46 | \$15.23 | \$153.69 | 5.8% |
| 66 | Orlando, Fla. | \$140.52 | \$138.84 | \$112.62 | \$135.16 | \$16.90 | \$152.06 | 1.4% |
| 67 | Birmingham, Ala. | \$138.50 | \$119.48 | \$112.25 | \$127.42 | \$22.94 | \$150.36 | -0.5% |
| 68 | Columbia, S.C. | \$141.47 | \$139.38 | \$112.67 | \$130.69 | \$18.30 | \$148.99 | 3.2% |
| 69 | Peoria, Ill. | \$146.76 | \$130.35 | \$117.14 | \$131.90 | \$16.98 | \$148.88 | -0.7% |
| 70 | Greensboro, N.C. | \$140.70 | \$129.13 | \$114.38 | \$131.05 | \$16.71 | \$147.76 | 0.4% |
| 71 | Toledo, Ohio | \$144.35 | NA | \$116.93 | \$124.43 | \$21.46 | \$145.89 | -1.9% |
| 72 | Baton Rouge, La. | \$132.74 | \$129.48 | \$113.65 | \$125.66 | \$20.11 | \$145.77 | 3% |
| 73 | Allentown, Pa. | \$167.93 | \$125.00 | \$112.56 | \$132.38 | \$13.24 | \$145.62 | 0.3% |
| 74 | Knoxville, Tenn. | \$131.46 | \$120.29 | \$114.89 | \$123.84 | \$21.36 | \$145.20 | 4.8% |
| 75 | Little Rock, Ark. | \$137.07 | \$119.81 | \$108.81 | \$126.15 | \$18.92 | \$145.07 | 1.4% |
| 76 | El Paso, Texas | \$139.23 | \$113.33 | \$112.01 | \$121.93 | \$21.34 | \$143.27 | 2% |
| 77 | Akron, Ohio | \$131.98 | \$129.91 | \$108.44 | \$124.28 | \$18.95 | \$143.23 | -1.2% |
| 78 | Chattanooga, Tenn. | \$132.88 | \$117.34 | \$107.50 | \$121.88 | \$21.02 | \$142.90 | 2.6% |
| 79 | Oklahoma City, Okla. | \$138.14 | \$122.93 | \$101.27 | \$125.42 | \$17.40 | \$142.82 | -3.1% |
| 80 | Fresno, Calif. | \$138.66 | \$144.42 | \$112.47 | \$125.63 | \$16.96 | \$142.59 | -1.1% |
| 81 | Tallahassee, Fla. | \$131.02 | \$131.35 | \$116.64 | \$125.82 | \$15.73 | \$141.55 | 1.8% |
| 82 | Corpus Christi, Texas | \$135.38 | \$118.04 | \$113.07 | \$122.68 | \$18.40 | \$141.08 | -4.7% |
| 83 | Wichita, Kan. | \$132.21 | \$123.27 | \$105.76 | \$120.32 | \$19.11 | \$139.43 | 1.7% |
| 84 | Springfield, Mo. | \$132.68 | \$131.24 | \$108.63 | \$119.55 | \$19.68 | \$139.23 | 0.2% |
| 85 | Jacksonville, Fla. | \$133.87 | \$119.68 | \$106.21 | \$120.96 | \$18.14 | \$139.10 | 1.3% |
| 86 | Spokane, Wash. | \$132.75 | \$125.25 | \$112.52 | \$119.98 | \$17.00 | \$136.98 | -1.4% |
| 87 | Mobile, Ala. | \$127.51 | \$114.72 | \$113.97 | \$119.90 | \$16.79 | \$136.69 | -0.5% |
| 88 | Jackson, Miss. | \$128.36 | \$122.72 | \$98.67 | \$121.70 | \$14.14 | \$135.84 | 5.7% |
| 89 | Rochester, N.Y. | \$136.55 | \$103.43 | \$106.73 | \$118.77 | \$16.63 | \$135.40 | -4.4% |
| 90 | Dayton, Ohio | \$126.16 | \$114.11 | \$102.96 | \$117.98 | \$15.63 | \$133.61 | 1% |
| 91 | Roanoke, Va. | \$120.26 | \$126.62 | \$113.88 | \$117.89 | \$15.68 | \$133.57 | -3.9% |
| 92 | Fort Wayne, Ind. | \$148.00 | \$105.88 | \$114.56 | \$116.26 | \$16.28 | \$132.54 | 4.4% |
| 93 | Lexington, Ky. | \$117.91 | \$119.66 | \$110.28 | \$116.58 | \$15.65 | \$132.23 | -2.2% |
| 94 | Biloxi, Miss. | \$107.58 | \$85.49 | \$110.04 | \$110.72 | \$13.29 | \$124.01 | -2.5% |
| 95 | Tucson, Ariz. | \$110.70 | \$111.41 | \$93.46 | \$106.48 | \$16.83 | \$123.31 | 7.6% |
| 96 | Tulsa, Okla. | \$113.50 | \$101.01 | \$95.72 | \$108.06 | \$14.61 | \$122.67 | 0.1% |
| 97 | Norfolk, Va. | \$108.85 | \$105.09 | \$98.55 | \$105.33 | \$16.75 | \$122.08 | 3.3% |
| 98 | Albuquerque, N.M. | \$113.80 | \$101.78 | \$99.09 | \$106.84 | \$14.74 | \$121.58 | 2.1% |
| 99 | Bakersfield, Calif. | \$110.02 | \$118.09 | \$102.94 | \$108.46 | \$13.02 | \$121.48 | -5.3% |
| 100 | Shreveport, La. | \$101.19 | \$102.98 | \$99.61 | \$100.86 | \$15.73 | \$116.59 | 0.6% |

Average daily rates are based on bookings for January through November 2016.

U.S. CAR RENTAL COST BREAKDOWN

| Rank | City | Daily Compact Rate | Daily Intermediate Rate | Daily Full Size Rate | Average Daily Rate | Average Taxes & Fees | Total | Year-Over-Year Change |
|------|-----------------------|--------------------|-------------------------|----------------------|--------------------|----------------------|----------------|-----------------------|
| 1 | New York | \$53.40 | \$59.35 | \$62.57 | \$59.75 | 34.3% | \$80.25 | 75.6% |
| 2 | Rochester, Minn. | \$38.97 | \$36.09 | \$41.49 | \$37.67 | 63.9% | \$61.74 | 16.6% |
| 3 | White Plains, N.Y. | \$45.65 | \$48.39 | \$44.61 | \$46.22 | 28.4% | \$59.33 | -0.2% |
| 4 | Newark, N.J. | \$43.87 | \$44.07 | \$47.79 | \$44.77 | 32% | \$59.11 | -23.6% |
| 5 | Cleveland | \$32.37 | \$34.73 | \$37.50 | \$35.21 | 59.6% | \$56.17 | -3.5% |
| 6 | Birmingham, Ala. | \$32.89 | \$34.69 | \$37.85 | \$35.62 | 57.4% | \$56.05 | 25.1% |
| 7 | Omaha, Neb. | \$32.10 | \$33.58 | \$36.05 | \$34.17 | 62% | \$55.34 | 17.6% |
| 8 | Dan Francisco | \$33.98 | \$35.29 | \$37.03 | \$35.55 | 53.2% | \$54.44 | 19.1% |
| 9 | Kansas City, Mo. | \$33.30 | \$33.90 | \$36.12 | \$34.89 | 55.4% | \$54.21 | 24.3% |
| 10 | Boston | \$37.26 | \$36.46 | \$40.78 | \$37.31 | 43.3% | \$53.45 | 27.7% |
| 11 | Philadelphia | \$35.84 | \$35.72 | \$38.44 | \$36.34 | 45.6% | \$52.92 | 18.7% |
| 12 | Minneapolis | \$33.90 | \$34.67 | \$37.02 | \$35.21 | 49% | \$52.46 | 13.1% |
| 13 | Little Rock, Ark. | \$34.22 | \$32.96 | \$37.56 | \$34.15 | 52.2% | \$51.97 | 22.8% |
| 14 | Louisville, Ky. | \$33.34 | \$34.50 | \$36.94 | \$35.14 | 47.4% | \$51.81 | 12.1% |
| 15 | Madison, Wis. | \$34.05 | \$35.69 | \$38.19 | \$36.00 | 43.7% | \$51.71 | 17.4% |
| 16 | Austin, Texas | \$33.55 | \$35.07 | \$38.62 | \$35.83 | 43.8% | \$51.52 | 8.4% |
| 17 | Indianapolis | \$32.95 | \$34.05 | \$36.58 | \$34.66 | 48.1% | \$51.33 | -0.8% |
| 18 | Chicago | \$32.36 | \$32.55 | \$35.26 | \$33.34 | 52.7% | \$50.90 | 10% |
| 19 | Dallas | \$33.87 | \$34.59 | \$36.78 | \$35.06 | 44.7% | \$50.72 | 0.3% |
| 20 | Baltimore | \$34.49 | \$34.28 | \$34.83 | \$34.48 | 46.4% | \$50.49 | 20.8% |
| 21 | Memphis, Tenn. | \$33.09 | \$34.05 | \$38.04 | \$35.08 | 42.7% | \$50.04 | 11.2% |
| 22 | Spokane, Wash. | \$33.79 | \$36.11 | \$39.55 | \$36.72 | 35.6% | \$49.80 | -1.1% |
| 23 | Nashville, Tenn. | \$32.59 | \$34.72 | \$37.13 | \$35.30 | 39.4% | \$49.20 | 22.3% |
| 24 | Springfield, Mo. | \$33.00 | \$34.55 | \$36.14 | \$34.85 | 41.1% | \$49.19 | -4.1% |
| 25 | Oakland, Calif. | \$34.67 | \$34.88 | \$39.16 | \$35.63 | 38.1% | \$49.18 | 18.6% |
| 26 | Las Vegas | \$31.67 | \$32.72 | \$36.96 | \$33.84 | 45.2% | \$49.13 | 13.5% |
| 27 | Corpus Christi, Texas | \$32.81 | \$33.04 | \$36.81 | \$33.87 | 44.8% | \$49.03 | 1.4% |
| 27 | Houston | \$32.99 | \$33.71 | \$36.28 | \$34.39 | 42.6% | \$49.03 | 28% |
| 29 | Cincinnati | \$33.88 | \$34.63 | \$37.92 | \$35.34 | 38.5% | \$48.95 | 9% |
| 30 | New Orleans, La. | \$32.36 | \$33.34 | \$37.58 | \$33.93 | 44.2% | \$48.92 | 7.2% |
| 31 | Santa Barbara, Calif. | \$30.42 | \$32.22 | \$35.12 | \$32.61 | 48.2% | \$48.31 | -8.6% |
| 32 | Columbia, S.C. | \$30.03 | \$35.08 | \$36.38 | \$34.47 | 39.8% | \$48.20 | 5.1% |
| 33 | Columbus, Ohio | \$34.24 | \$36.32 | \$38.19 | \$36.61 | 31.3% | \$48.05 | 0.9% |
| 34 | Seattle | \$33.65 | \$33.86 | \$36.57 | \$34.43 | 39.3% | \$47.94 | -3% |
| 35 | Des Moines, Iowa | \$32.64 | \$34.19 | \$35.29 | \$34.58 | 37.7% | \$47.62 | 5.1% |
| 36 | Phoenix | \$32.89 | \$33.39 | \$36.91 | \$34.11 | 39.4% | \$47.55 | -5.8% |
| 37 | Peoria, Ill. | \$30.77 | \$34.40 | \$37.39 | \$35.88 | 32.1% | \$47.41 | 18.4% |
| 38 | Fort Wayne, Ind. | \$32.76 | \$32.93 | \$36.12 | \$33.57 | 41.1% | \$47.36 | 11.4% |
| 39 | San Antonio | \$33.42 | \$34.63 | \$37.95 | \$35.32 | 33.3% | \$47.09 | 0% |
| | Average Total | \$33.13 | \$34.09 | \$37.13 | \$34.75 | 35.2% | \$47.02 | -0.2% |
| 40 | Atlanta | \$34.01 | \$34.96 | \$38.15 | \$35.71 | 31.6% | \$46.98 | 5.9% |
| 41 | San Diego | \$32.08 | \$32.61 | \$34.79 | \$33.24 | 41.2% | \$46.95 | -5.9% |
| 42 | Los Angeles | \$33.65 | \$34.46 | \$36.19 | \$34.94 | 34% | \$46.83 | -20% |
| 43 | Chattanooga, Tenn. | \$30.89 | \$32.49 | \$41.29 | \$34.92 | 33.6% | \$46.65 | 2.6% |
| 44 | Toledo, Ohio | \$33.10 | \$34.16 | \$36.77 | \$35.08 | 32.8% | \$46.59 | 8.5% |
| 45 | Portland, Ore. | \$31.88 | \$33.97 | \$37.64 | \$34.53 | 34.9% | \$46.57 | -7.7% |
| 46 | Hartford, Conn. | \$31.48 | \$34.70 | \$33.88 | \$34.34 | 35.5% | \$46.54 | -3.1% |
| 47 | Charleston, W.Va. | \$31.69 | \$32.95 | \$35.61 | \$33.49 | 38.8% | \$46.47 | 0% |
| 48 | Denver | \$37.93 | \$35.36 | \$38.24 | \$36.30 | 27.9% | \$46.44 | -8.3% |
| 49 | Salt Lake City | \$33.81 | \$33.45 | \$34.94 | \$33.98 | 36.2% | \$46.27 | 18.8% |
| 50 | Charlotte, N.C. | \$31.91 | \$34.23 | \$38.55 | \$34.97 | 32.2% | \$46.24 | 0% |

| Rank | City | Daily Compact Rate | Daily Intermediate Rate | Daily Full Size Rate | Average Daily Rate | Average Taxes & Fees | Total | Year-Over-Year Change |
|------|-----------------------|--------------------|-------------------------|----------------------|--------------------|----------------------|---------|-----------------------|
| 51 | St. Louis | \$34.59 | \$35.18 | \$37.58 | \$35.79 | 29% | \$46.15 | 0.5% |
| 52 | Charleston, S.C. | \$29.85 | \$33.03 | \$37.37 | \$33.78 | 36% | \$45.95 | -26.6% |
| 53 | San Jose, Calif. | \$33.32 | \$33.69 | \$34.97 | \$33.91 | 34.8% | \$45.72 | -18.4% |
| 54 | Roanoke, Va. | \$29.60 | \$34.87 | \$37.72 | \$34.94 | 30.8% | \$45.71 | 1.9% |
| 55 | El Paso, Texas | \$32.22 | \$31.60 | \$35.37 | \$32.85 | 39.1% | \$45.70 | -2.7% |
| 56 | Milwaukee | \$33.86 | \$35.07 | \$37.94 | \$35.69 | 28% | \$45.69 | 4.6% |
| 57 | Oklahoma City, Okla. | \$33.47 | \$33.40 | \$36.51 | \$34.33 | 32.8% | \$45.61 | -9.6% |
| 58 | Tampa, Fla. | \$31.24 | \$32.85 | \$35.35 | \$33.31 | 36.6% | \$45.50 | 2.1% |
| 59 | Fresno, Calif. | \$32.19 | \$34.16 | \$35.66 | \$34.28 | 32.7% | \$45.49 | 12.4% |
| 60 | Tallahassee, Fla. | \$31.87 | \$35.20 | \$37.47 | \$35.69 | 27.1% | \$45.37 | 5.9% |
| 61 | Dayton, Ohio | \$33.41 | \$34.03 | \$35.37 | \$34.35 | 32% | \$45.35 | -8.9% |
| 62 | Wichita, Kan. | \$32.32 | \$31.80 | \$36.65 | \$32.91 | 37.7% | \$45.31 | -0.1% |
| 63 | Buffalo, N.Y. | \$34.10 | \$35.40 | \$38.37 | \$35.98 | 25.9% | \$45.29 | -3.5% |
| 64 | Grand Rapids, Mich. | \$34.33 | \$34.50 | \$36.80 | \$35.04 | 29.1% | \$45.24 | -1.9% |
| 65 | Tucson, Ariz. | \$32.02 | \$32.33 | \$35.78 | \$33.01 | 36.9% | \$45.19 | 1.5% |
| 66 | Albuquerque, N.M. | \$31.32 | \$33.40 | \$37.34 | \$34.14 | 32.2% | \$45.13 | -6.5% |
| 67 | Greenville, S.C. | \$32.46 | \$33.23 | \$37.38 | \$34.06 | 32.4% | \$45.09 | 2.7% |
| 68 | Albany, N.Y. | \$34.75 | \$35.70 | \$37.57 | \$35.99 | 25.1% | \$45.03 | -0.8% |
| 69 | Pittsburgh | \$34.62 | \$33.34 | \$37.78 | \$34.43 | 29.5% | \$44.58 | -11.2% |
| 70 | Lexington, Ky. | \$31.20 | \$33.88 | \$36.40 | \$34.31 | 29.8% | \$44.52 | -4.9% |
| 71 | Anaheim, Calif. | \$34.76 | \$37.72 | \$34.90 | \$35.79 | 24.2% | \$44.46 | -5.8% |
| 72 | Akron, Ohio | \$32.63 | \$33.62 | \$38.36 | \$34.61 | 28.2% | \$44.37 | 5.9% |
| 73 | Tulsa, Okla. | \$33.67 | \$30.88 | \$37.61 | \$32.24 | 37.3% | \$44.27 | -6.5% |
| 74 | Shreveport, La. | \$32.34 | \$34.94 | \$36.84 | \$35.44 | 24.9% | \$44.25 | 0.8% |
| 75 | Baton Rouge, La. | \$29.60 | \$30.62 | \$35.88 | \$31.71 | 38.6% | \$43.95 | -10.7% |
| 76 | Greensboro, N.C. | \$33.80 | \$33.65 | \$36.53 | \$34.24 | 27.6% | \$43.69 | -0.4% |
| 77 | Washington, D.C. | \$36.66 | \$34.03 | \$35.95 | \$34.93 | 24.4% | \$43.45 | -1.4% |
| 78 | Biloxi, Miss. | \$30.03 | \$31.98 | \$34.70 | \$32.60 | 33.2% | \$43.43 | -1.3% |
| 79 | Rochester, N.Y. | \$34.56 | \$33.48 | \$38.21 | \$34.44 | 25.1% | \$43.09 | -5.8% |
| 80 | Bakersfield, Calif. | \$35.23 | \$32.85 | \$37.51 | \$34.46 | 23.7% | \$42.62 | -14.7% |
| 81 | Raleigh, N.C. | \$32.33 | \$32.54 | \$36.51 | \$33.24 | 28% | \$42.53 | 10.5% |
| 82 | Syracuse, N.Y. | \$33.84 | \$32.66 | \$36.31 | \$33.91 | 25.1% | \$42.42 | -5.7% |
| 83 | Richmond, Va. | \$32.76 | \$32.60 | \$35.83 | \$33.74 | 25.3% | \$42.27 | -5.1% |
| 84 | Allentown, Pa. | \$32.76 | \$31.37 | \$35.60 | \$32.39 | 30.4% | \$42.24 | -3.3% |
| 85 | Sacramento, Calif. | \$31.63 | \$33.55 | \$34.03 | \$33.54 | 25.7% | \$42.17 | -20.4% |
| 85 | Sarasota, Fla. | \$32.60 | \$33.26 | \$36.54 | \$33.95 | 24.2% | \$42.17 | -14.3% |
| 87 | Jackson, Miss. | \$32.10 | \$32.62 | \$36.22 | \$33.34 | 26.2% | \$42.07 | -16.4% |
| 88 | Knoxville, Tenn. | \$28.24 | \$32.28 | \$37.55 | \$33.24 | 26.1% | \$41.92 | -17.4% |
| 89 | Savannah, Ga. | \$30.64 | \$30.34 | \$36.01 | \$31.55 | 32.8% | \$41.90 | -1.5% |
| 90 | Miami | \$28.44 | \$32.48 | \$37.35 | \$33.16 | 25.9% | \$41.74 | -13.8% |
| 91 | Detroit | \$32.96 | \$32.33 | \$37.19 | \$33.25 | 24.8% | \$41.48 | -10.6% |
| 92 | Mobile, Ala. | \$31.57 | \$30.96 | \$33.41 | \$31.75 | 29.9% | \$41.24 | -18.7% |
| 93 | Fort Lauderdale, Fla. | \$31.45 | \$32.36 | \$36.92 | \$33.32 | 23.6% | \$41.20 | -12.4% |
| 94 | Jacksonville, Fla. | \$29.55 | \$31.62 | \$33.76 | \$31.99 | 28.3% | \$41.03 | -8.4% |
| 95 | Orlando, Fla. | \$31.17 | \$32.54 | \$34.88 | \$33.46 | 22.1% | \$40.85 | -17.8% |
| 96 | Harrisburg, Pa. | \$24.76 | \$29.17 | \$35.06 | \$31.01 | 31.7% | \$40.84 | -9% |
| 97 | Norfolk, Va. | \$32.65 | \$31.00 | \$34.14 | \$31.98 | 23.9% | \$39.64 | -36.7% |
| 98 | Providence, R.I. | \$33.46 | \$32.31 | \$34.67 | \$32.86 | 17% | \$38.45 | -23.4% |
| 99 | Wilmington, Del. | \$28.09 | \$31.06 | \$34.40 | \$31.71 | 11.5% | \$35.35 | -4.4% |
| 100 | Honolulu | \$29.81 | \$28.71 | \$31.06 | \$29.30 | 20.1% | \$35.19 | -28.1% |

Daily rates are based on bookings for January through November 2016.

U.S. FOOD COST BREAKDOWN

| Rank | City | Breakfast | Lunch | Dinner | Total | Year-Over-Year Change |
|------|-----------------------|----------------|----------------|----------------|-----------------|-----------------------|
| 1 | Honolulu | \$18.52 | \$26.72 | \$77.66 | \$122.89 | -3.7% |
| 1 | Dallas | \$18.21 | \$33.19 | \$71.22 | \$122.62 | 14.1% |
| 3 | Hartford, Conn. | \$18.76 | \$27.06 | \$74.92 | \$120.74 | 0.5% |
| 4 | Boston | \$17.61 | \$30.12 | \$72.15 | \$119.88 | 25% |
| 5 | Houston | \$18.32 | \$31.91 | \$68.59 | \$118.82 | 6.7% |
| 6 | Chicago | \$20.83 | \$31.72 | \$64.89 | \$117.44 | 13% |
| 7 | Miami | \$19.30 | \$32.12 | \$64.68 | \$116.09 | 3.4% |
| 8 | Providence, R.I. | \$17.19 | \$30.01 | \$68.11 | \$115.31 | 6% |
| 9 | New York | \$16.95 | \$32.97 | \$65.12 | \$115.04 | -2.6% |
| 10 | Santa Barbara, Calif. | \$16.65 | \$27.16 | \$70.03 | \$113.85 | -13.6% |
| 11 | Minneapolis | \$17.81 | \$30.17 | \$65.27 | \$113.26 | 1.5% |
| 12 | Fort Lauderdale, Fla. | \$15.26 | \$30.56 | \$65.95 | \$111.77 | 3.4% |
| 13 | Los Angeles | \$19.35 | \$30.97 | \$61.04 | \$111.36 | 0.2% |
| 14 | San Jose, Calif. | \$18.65 | \$24.92 | \$67.38 | \$110.95 | 6.4% |
| 15 | Seattle | \$18.84 | \$18.94 | \$72.60 | \$110.38 | -5% |
| 16 | Las Vegas | \$16.71 | \$25.96 | \$66.39 | \$109.07 | -7.8% |
| 17 | Atlanta | \$17.87 | \$26.05 | \$65.03 | \$108.94 | -1.2% |
| 18 | Baltimore | \$15.00 | \$26.42 | \$66.76 | \$108.18 | 4.4% |
| 19 | Charleston, S.C. | \$15.56 | \$26.60 | \$65.62 | \$107.78 | 9.8% |
| 20 | San Francisco | \$18.15 | \$23.34 | \$66.22 | \$107.71 | -10.7% |
| 21 | Spokane, Wash. | \$15.91 | \$31.41 | \$59.56 | \$106.88 | 6.6% |
| 22 | Memphis, Tenn. | \$15.46 | \$20.59 | \$70.78 | \$106.82 | -1.9% |
| 23 | Nashville, Tenn. | \$21.93 | \$23.91 | \$59.83 | \$105.67 | 9.5% |
| 24 | Denver | \$15.92 | \$21.89 | \$67.59 | \$105.40 | -5% |
| 25 | Detroit | \$16.09 | \$27.29 | \$61.78 | \$105.15 | 0% |
| 26 | Birmingham, Ala. | \$14.86 | \$26.17 | \$64.06 | \$105.08 | 12.7% |
| 27 | Greenville, S.C. | \$12.65 | \$27.00 | \$65.32 | \$104.98 | 5.5% |
| 28 | Madison, Wis. | \$13.61 | \$26.31 | \$65.05 | \$104.97 | 4.8% |
| 29 | Orlando, Fla. | \$15.54 | \$28.90 | \$60.51 | \$104.95 | 6.2% |
| 30 | Sacramento, Calif. | \$19.68 | \$25.86 | \$58.37 | \$103.92 | -2.9% |
| 31 | Milwaukee | \$14.91 | \$22.79 | \$66.21 | \$103.91 | 0.3% |
| 32 | White Plains, N.Y. | \$14.37 | \$24.63 | \$64.24 | \$103.24 | -2.4% |
| 33 | Philadelphia | \$18.02 | \$29.06 | \$54.93 | \$102.01 | -4.1% |
| 34 | San Diego | \$17.08 | \$29.55 | \$55.25 | \$101.89 | -7.5% |
| 35 | Austin, Texas | \$16.35 | \$26.68 | \$58.78 | \$101.81 | -1.9% |
| 36 | Anaheim, Calif. | \$19.11 | \$27.13 | \$55.51 | \$101.75 | 7.1% |
| 37 | Fresno, Calif. | \$16.95 | \$26.86 | \$57.74 | \$101.55 | 5% |
| 38 | Portland, Ore. | \$18.68 | \$28.30 | \$54.29 | \$101.26 | -11.1% |
| 39 | Oakland, Calif. | \$17.54 | \$24.79 | \$58.23 | \$100.57 | -4.7% |
| 40 | Buffalo, N.Y. | \$14.38 | \$27.34 | \$58.12 | \$99.84 | 8.3% |
| 41 | Cincinnati | \$14.10 | \$21.50 | \$63.61 | \$99.20 | 7.1% |
| 42 | Columbia, S.C. | \$14.94 | \$27.16 | \$56.55 | \$98.65 | 5.3% |
| 43 | Washington, D.C. | \$15.04 | \$24.53 | \$58.94 | \$98.51 | -18.7% |
| 44 | Tampa, Fla. | \$15.35 | \$26.78 | \$56.34 | \$98.48 | 11.3% |
| 45 | Harrisburg, Pa. | \$17.54 | \$22.05 | \$58.47 | \$98.07 | -1.5% |
| 46 | Peoria, Ill. | \$14.11 | \$24.64 | \$59.15 | \$97.90 | -0.5% |
| | Average Total | \$15.54 | \$25.07 | \$56.98 | \$97.59 | -1.2% |
| 47 | Baton Rouge, La. | \$14.73 | \$26.15 | \$56.56 | \$97.44 | 8.1% |
| 48 | Albany, N.Y. | \$13.89 | \$28.96 | \$54.59 | \$97.43 | -5.4% |
| 48 | Tulsa, Okla. | \$13.89 | \$28.96 | \$54.59 | \$97.43 | 4% |
| 50 | Pittsburgh | \$15.34 | \$26.95 | \$54.98 | \$97.27 | -4.3% |

| Rank | City | Breakfast | Lunch | Dinner | Total | Year-Over-Year Change |
|------|-----------------------|-----------|---------|---------|----------------|-----------------------|
| 51 | Charlotte, N.C. | \$17.35 | \$25.74 | \$54.14 | \$97.23 | -0.9% |
| 52 | Rochester, N.Y. | \$14.50 | \$26.74 | \$55.72 | \$96.96 | -2.7% |
| 53 | Oklahoma City, Okla. | \$16.18 | \$28.10 | \$52.56 | \$96.84 | 4.6% |
| 54 | Charleston, W.Va. | \$14.07 | \$23.73 | \$58.78 | \$96.59 | 9.8% |
| 55 | New Orleans, La. | \$14.54 | \$31.69 | \$49.79 | \$96.02 | -2.5% |
| 56 | Roanoke, Va. | \$13.24 | \$26.31 | \$56.29 | \$95.84 | 6.8% |
| 57 | Springfield, Mo. | \$13.14 | \$25.19 | \$57.46 | \$95.79 | -1.2% |
| 58 | St. Louis | \$14.69 | \$24.24 | \$56.82 | \$95.74 | -9.5% |
| 59 | Cleveland | \$14.28 | \$32.74 | \$48.49 | \$95.51 | 0.1% |
| 60 | Syracuse, N.Y. | \$14.44 | \$25.00 | \$55.48 | \$94.91 | 3.5% |
| 61 | Chattanooga, Tenn. | \$12.64 | \$23.59 | \$58.57 | \$94.79 | 11.2% |
| 62 | Kansas City, Mo. | \$16.31 | \$23.87 | \$54.55 | \$94.73 | 7.8% |
| 63 | Greensboro, N.C. | \$15.52 | \$22.10 | \$56.64 | \$94.26 | -6.6% |
| 64 | Savannah, Ga. | \$14.89 | \$23.16 | \$55.91 | \$93.96 | -12.1% |
| 65 | Jackson, Miss. | \$14.33 | \$28.34 | \$50.82 | \$93.49 | 20.6% |
| 66 | Knoxville, Tenn. | \$13.31 | \$26.30 | \$53.12 | \$92.74 | 2.2% |
| 67 | Jacksonville, Fla. | \$14.75 | \$27.82 | \$49.06 | \$91.64 | -2.1% |
| 68 | Toledo, Ohio | \$15.29 | \$27.06 | \$49.19 | \$91.54 | -0.6% |
| 69 | Indianapolis | \$16.21 | \$24.04 | \$50.95 | \$91.19 | 1.2% |
| 70 | El Paso, Texas | \$14.72 | \$26.48 | \$49.34 | \$90.54 | -2.4% |
| 71 | Shreveport, La. | \$13.27 | \$19.62 | \$57.46 | \$90.34 | -1.3% |
| 72 | Phoenix | \$15.38 | \$21.39 | \$53.51 | \$90.28 | -14.7% |
| 73 | Raleigh, N.C. | \$15.17 | \$22.28 | \$52.60 | \$90.05 | 2.4% |
| 73 | Rochester, Minn. | \$15.17 | \$22.28 | \$52.60 | \$90.05 | -8.2% |
| 75 | Omaha, Neb. | \$13.45 | \$20.83 | \$54.33 | \$88.61 | -5% |
| 76 | Fort Wayne, Ind. | \$14.59 | \$20.29 | \$53.33 | \$88.21 | -3.3% |
| 77 | Tucson, Ariz. | \$14.23 | \$23.78 | \$49.80 | \$87.82 | -10.2% |
| 78 | San Antonio | \$13.89 | \$23.19 | \$50.11 | \$87.19 | -12.6% |
| 79 | Richmond, Va. | \$15.55 | \$23.05 | \$48.31 | \$86.91 | -9.7% |
| 80 | Albuquerque, N.M. | \$15.11 | \$21.91 | \$49.19 | \$86.21 | -0.3% |
| 81 | Dayton, Ohio | \$11.89 | \$20.94 | \$53.36 | \$86.20 | 8.9% |
| 82 | Mobile, Ala. | \$13.24 | \$20.05 | \$52.72 | \$86.01 | -2.7% |
| 83 | Tallahassee, Fla. | \$13.84 | \$20.96 | \$50.84 | \$85.64 | -9.7% |
| 84 | Allentown, Pa. | \$15.55 | \$20.88 | \$48.76 | \$85.19 | -2.2% |
| 85 | Grand Rapids, Mich. | \$14.11 | \$23.50 | \$47.42 | \$85.04 | -8.2% |
| 86 | Wilmington, Del. | \$14.70 | \$22.80 | \$47.33 | \$84.83 | -1.2% |
| 87 | Little Rock, Ark. | \$13.79 | \$22.20 | \$48.71 | \$84.69 | -16% |
| 88 | Sarasota, Fla. | \$14.12 | \$20.52 | \$49.90 | \$84.54 | -11.9% |
| 89 | Norfolk, Va. | \$13.68 | \$19.09 | \$51.45 | \$84.22 | -4.9% |
| 90 | Des Moines, Iowa | \$13.69 | \$22.32 | \$48.06 | \$84.07 | -2.3% |
| 91 | Corpus Christi, Texas | \$11.53 | \$26.66 | \$44.98 | \$83.18 | 9.9% |
| 92 | Biloxi, Miss. | \$14.70 | \$21.08 | \$46.78 | \$82.56 | -9% |
| 93 | Columbus, Ohio | \$12.58 | \$22.94 | \$46.29 | \$81.81 | -13.7% |
| 94 | Akron, Ohio | \$13.13 | \$19.05 | \$49.40 | \$81.58 | -7.6% |
| 95 | Salt Lake City | \$16.00 | \$17.17 | \$47.23 | \$80.40 | -3.7% |
| 96 | Louisville, Ky. | \$15.10 | \$20.31 | \$44.21 | \$79.62 | -8.9% |
| 97 | Wichita, Kan. | \$13.84 | \$19.72 | \$45.59 | \$79.15 | -22.2% |
| 98 | Lexington, Ky. | \$15.91 | \$20.07 | \$42.96 | \$78.94 | -15.2% |
| 99 | Bakersfield, Calif. | \$16.77 | \$15.91 | \$44.86 | \$77.55 | -4.4% |
| 100 | Newark, N.J. | \$11.98 | \$19.19 | \$42.52 | \$73.70 | -8.9% |

Food costs were collected in October and November 2016. Breakfast is based on two eggs, meat, toast & coffee or orange juice; lunch on soup, a hamburger or chicken sandwich, a slice of pie & a soft drink; & dinner on soup, a filet steak, a glass of red wine, dessert & coffee.

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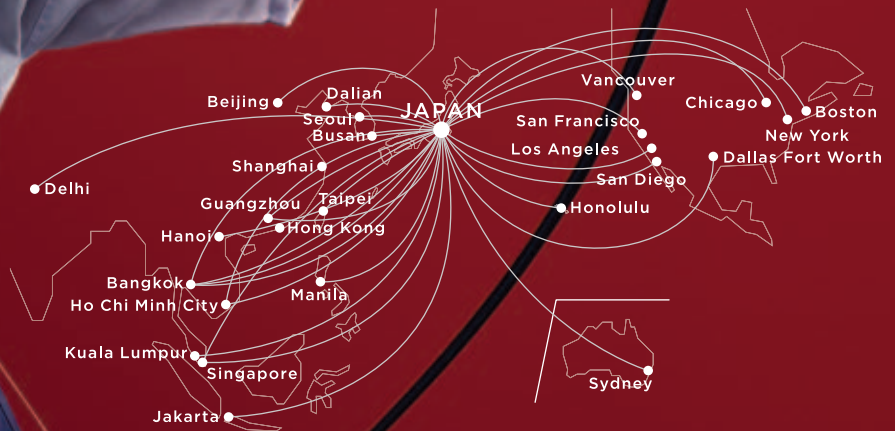
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| Rank | City | Hotel in USD | Misc. in USD | Food in USD | Total in USD | Year-Over-Year Change |
|------|----------------------|-----------------|----------------|----------------|-----------------|-----------------------|
| 1 | Tokyo | \$239.52 | \$133.37 | \$116.48 | \$489.37 | 7.9% |
| 2 | Zurich | \$265.96 | \$56.50 | \$149.50 | \$471.96 | -2.6% |
| 3 | London | \$279.85 | \$72.78 | \$116.00 | \$468.63 | -15.3% |
| 4 | Basel | \$239.18 | \$48.69 | \$155.12 | \$442.99 | -4.6% |
| 5 | Geneva | \$243.60 | \$54.23 | \$134.65 | \$432.48 | -12.9% |
| 6 | Hong Kong | \$251.36 | \$35.27 | \$130.25 | \$416.88 | -11.8% |
| 7 | Tel Aviv | \$251.20 | \$53.49 | \$104.34 | \$409.03 | -7% |
| 8 | Kuwait City | \$229.13 | \$69.35 | \$109.80 | \$408.28 | -10% |
| 9 | Riyadh | \$231.53 | \$32.75 | \$135.36 | \$399.64 | -16.5% |
| 10 | Osaka-Kobe | \$202.15 | \$98.12 | \$97.87 | \$398.14 | 20.1% |
| 11 | Paris | \$215.94 | \$53.53 | \$125.12 | \$394.59 | 0.7% |
| 12 | Milan | \$196.10 | \$110.64 | \$82.42 | \$389.16 | -9.2% |
| 13 | Muscat | \$227.73 | \$35.21 | \$124.49 | \$387.43 | -24.8% |
| 14 | Shanghai | \$206.00 | \$30.84 | \$144.21 | \$381.05 | 5% |
| 15 | Doha | \$188.83 | \$29.80 | \$145.42 | \$364.05 | -4.1% |
| 16 | Copenhagen | \$215.16 | \$43.72 | \$103.27 | \$362.15 | 8.5% |
| 17 | Sydney | \$224.68 | \$31.01 | \$105.06 | \$360.75 | 13% |
| 18 | Lagos | \$267.15 | \$29.42 | \$63.56 | \$360.13 | -18.9% |
| 19 | Oslo | \$182.17 | \$56.67 | \$118.19 | \$357.03 | 5.5% |
| 20 | Helsinki | \$171.32 | \$58.96 | \$114.45 | \$344.73 | 7.8% |
| 21 | Nairobi | \$205.14 | \$70.18 | \$68.07 | \$343.39 | -13.3% |
| 22 | Taipei | \$198.01 | \$38.28 | \$104.19 | \$340.48 | -0.6% |
| 23 | Auckland | \$208.31 | \$39.24 | \$86.55 | \$334.10 | 12.2% |
| 24 | Barcelona | \$180.09 | \$38.23 | \$115.57 | \$333.89 | 8.2% |
| 25 | Brussels | \$171.06 | \$38.76 | \$119.26 | \$329.08 | 5.1% |
| 26 | Stockholm | \$185.61 | \$35.84 | \$105.50 | \$326.95 | -8.9% |
| 27 | Amsterdam | \$185.41 | \$42.05 | \$97.31 | \$324.77 | -2.2% |
| 28 | Luxembourg | \$192.04 | \$35.37 | \$93.88 | \$321.29 | 3.8% |
| 29 | Edinburgh | \$196.88 | \$43.04 | \$78.39 | \$318.31 | -13.7% |
| 30 | Stavanger | \$172.16 | \$36.31 | \$108.91 | \$317.38 | -23.3% |
| 31 | Rome | \$179.03 | \$40.85 | \$97.25 | \$317.13 | -15.5% |
| 32 | Dubai | \$184.18 | \$15.24 | \$117.48 | \$316.90 | -15.9% |
| 33 | Munich | \$172.64 | \$50.59 | \$92.75 | \$315.98 | -3.6% |
| 34 | Melbourne | \$203.61 | \$32.84 | \$79.27 | \$315.72 | 6.1% |
| 35 | Abu Dhabi | \$150.09 | \$30.11 | \$135.33 | \$315.53 | -12.4% |
| 36 | Frankfurt | \$181.65 | \$41.27 | \$89.08 | \$312.00 | 7.1% |
| 37 | Athens | \$181.37 | \$30.32 | \$98.88 | \$310.57 | -8.2% |
| 38 | Cologne | \$146.10 | \$72.11 | \$92.23 | \$310.44 | 15.3% |
| 39 | Dublin | \$191.44 | \$45.74 | \$71.47 | \$308.65 | 14.2% |
| 40 | Shenzhen | \$169.25 | \$28.30 | \$109.55 | \$307.10 | 1.9% |
| 41 | Seoul | \$129.46 | \$45.18 | \$129.01 | \$303.65 | 6.3% |
| 42 | Lima | \$193.90 | \$48.82 | \$60.89 | \$303.61 | 17.1% |
| 43 | Manchester | \$182.89 | \$46.20 | \$72.42 | \$301.51 | -5.7% |
| 44 | Singapore | \$137.01 | \$35.82 | \$126.31 | \$299.14 | 3.3% |
| 45 | Vienna | \$155.66 | \$48.94 | \$93.17 | \$297.77 | 7.1% |
| 46 | Lyon | \$169.27 | \$47.34 | \$80.28 | \$296.89 | 8.5% |
| | Average Total | \$168.59 | \$36.24 | \$87.74 | \$292.57 | -6.3% |
| 47 | St. Petersburg | \$210.52 | \$20.08 | \$60.72 | \$291.32 | 1.5% |
| 48 | Vancouver | \$163.88 | \$32.32 | \$91.52 | \$287.72 | 14.2% |
| 49 | The Hague | \$146.80 | \$45.87 | \$91.15 | \$283.82 | -0.6% |
| 50 | Nice | \$155.91 | \$38.83 | \$87.25 | \$281.99 | -2.5% |

| Rank | City | Hotel in USD | Misc. in USD | Food in USD | Total in USD | Year-Over-Year Change |
|------|----------------|--------------|--------------|-------------|--------------|-----------------------|
| 51 | Beijing | \$137.63 | \$29.46 | \$113.55 | \$280.64 | -5.3% |
| 52 | Glasgow | \$166.73 | \$37.96 | \$74.32 | \$279.01 | -13.2% |
| 53 | Hamburg | \$146.93 | \$38.82 | \$90.39 | \$276.14 | 11.2% |
| 54 | Madrid | \$156.02 | \$36.98 | \$81.87 | \$274.87 | 7.7% |
| 55 | Birmingham | \$150.68 | \$48.10 | \$75.88 | \$274.66 | -9.4% |
| 56 | Antwerp | \$135.32 | \$30.78 | \$107.62 | \$273.72 | 3% |
| 57 | Quito | \$156.95 | \$40.88 | \$72.07 | \$269.90 | 5.8% |
| 58 | Dusseldorf | \$143.78 | \$26.65 | \$97.11 | \$267.54 | 6.6% |
| 59 | Toronto | \$147.80 | \$37.01 | \$82.50 | \$267.31 | 1.8% |
| 60 | San Salvador | \$186.63 | \$33.38 | \$45.33 | \$265.34 | 0.5% |
| 61 | Berlin | \$137.31 | \$31.91 | \$95.66 | \$264.88 | 5.1% |
| 62 | Lisbon | \$143.62 | \$22.28 | \$98.25 | \$264.15 | 2.5% |
| 63 | Kiev | \$207.74 | \$6.60 | \$46.82 | \$261.16 | -13.3% |
| 64 | Buenos Aires | \$149.64 | \$24.08 | \$86.27 | \$259.99 | 31.3% |
| 65 | Sao Paulo | \$167.36 | \$26.86 | \$62.20 | \$256.42 | 0.7% |
| 66 | Calgary | \$141.79 | \$35.91 | \$73.84 | \$251.54 | -10.9% |
| 67 | Manila | \$181.11 | \$18.21 | \$52.01 | \$251.33 | 12.1% |
| 68 | Stuttgart | \$131.46 | \$35.62 | \$82.15 | \$249.23 | 5% |
| 69 | Prague | \$131.81 | \$22.43 | \$92.67 | \$246.91 | -1.3% |
| 70 | Moscow | \$143.80 | \$20.66 | \$81.71 | \$246.17 | 14.1% |
| 71 | Ottawa | \$149.56 | \$28.89 | \$66.98 | \$245.43 | 1.4% |
| 72 | Grenoble | \$123.96 | \$48.40 | \$71.15 | \$243.51 | -1.8% |
| 73 | Jakarta | \$148.94 | \$17.26 | \$76.39 | \$242.59 | 1.4% |
| 74 | Budapest | \$127.14 | \$34.00 | \$81.33 | \$242.47 | 14.6% |
| 75 | Rotterdam | \$133.72 | \$29.90 | \$78.81 | \$242.43 | 0% |
| 76 | San Jose | \$161.47 | \$33.41 | \$46.18 | \$241.06 | 0.9% |
| 77 | Panama City | \$134.09 | \$38.74 | \$66.63 | \$239.46 | 11.6% |
| 78 | Montreal | \$136.71 | \$28.67 | \$74.00 | \$239.38 | 10.5% |
| 79 | Hanoi | \$160.56 | \$11.70 | \$62.80 | \$235.06 | 1.2% |
| 80 | Guangzhou | \$133.11 | \$26.65 | \$73.57 | \$233.33 | 2.8% |
| 81 | Bangkok | \$130.58 | \$24.37 | \$76.37 | \$231.32 | 0.7% |
| 82 | San Juan | \$127.66 | \$26.17 | \$74.02 | \$227.85 | 10.7% |
| 83 | Santiago | \$145.47 | \$19.55 | \$59.49 | \$224.51 | -1.1% |
| 84 | Bratislava | \$123.39 | \$18.09 | \$82.46 | \$223.94 | -26.4% |
| 85 | Guayaquil | \$123.16 | \$30.00 | \$68.99 | \$222.15 | N/A* |
| 86 | Bogota | \$153.45 | \$22.56 | \$46.07 | \$222.08 | -7.8% |
| 87 | Mexico City | \$143.79 | \$19.15 | \$55.06 | \$218.00 | -2.1% |
| 88 | Istanbul | \$124.74 | \$15.27 | \$73.93 | \$213.94 | -17.2% |
| 89 | Bucharest | \$127.92 | \$19.14 | \$66.78 | \$213.84 | 11% |
| 90 | Rio de Janeiro | \$116.07 | \$22.47 | \$73.96 | \$212.50 | -1.3% |
| 91 | New Delhi | \$131.68 | \$9.15 | \$71.51 | \$212.34 | -9.8% |
| 92 | Tianjin | \$99.74 | \$20.10 | \$90.29 | \$210.13 | 2.5% |
| 93 | Kuala Lumpur | \$122.29 | \$18.82 | \$64.12 | \$205.23 | 1% |
| 94 | Guatemala City | \$119.35 | \$27.22 | \$57.44 | \$204.01 | 6.1% |
| 95 | Cape Town | \$125.88 | \$25.38 | \$45.99 | \$197.25 | 4.4% |
| 96 | Mumbai | \$132.59 | \$7.31 | \$56.70 | \$196.60 | 4.6% |
| 97 | Warsaw | \$121.35 | \$11.00 | \$62.98 | \$195.33 | -2% |
| 98 | Cairo | \$144.32 | \$12.21 | \$26.83 | \$183.36 | -18.6% |
| 99 | Bangalore | \$120.17 | \$11.41 | \$45.90 | \$177.48 | 6.1% |
| 100 | Johannesburg | \$123.79 | \$14.05 | \$35.78 | \$173.62 | -0.9% |

Miscellaneous costs are the sum of a taxi from the city center to the airport, a taxi from the city center to the train station, a bottle of water and a magazine. *Guayaquil is new to the Corporate Travel Index.

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*Schedule and equipment subject to change without notice.

| Rank | City | Hotel in USD | Misc. in USD | Food in USD | Total in USD | Year-Over-Year Change |
|------|----------------|--------------|--------------|-------------|--------------|-----------------------|
| 35 | Abu Dhabi | \$150.09 | \$30.11 | \$135.33 | \$315.53 | -12.4% |
| 27 | Amsterdam | \$185.41 | \$42.05 | \$97.31 | \$324.77 | -2.2% |
| 56 | Antwerp | \$135.32 | \$30.78 | \$107.62 | \$273.72 | 3% |
| 37 | Athens | \$181.37 | \$30.32 | \$98.88 | \$310.57 | -8.2% |
| 23 | Auckland | \$208.31 | \$39.24 | \$86.55 | \$334.10 | 12.2% |
| 99 | Bangalore | \$120.17 | \$11.41 | \$45.90 | \$177.48 | 6.1% |
| 81 | Bangkok | \$130.58 | \$24.37 | \$76.37 | \$231.32 | 0.7% |
| 24 | Barcelona | \$180.09 | \$38.23 | \$115.57 | \$333.89 | 8.2% |
| 4 | Basel | \$239.18 | \$48.69 | \$155.12 | \$442.99 | -4.6% |
| 51 | Beijing | \$137.63 | \$29.46 | \$113.55 | \$280.64 | -5.3% |
| 61 | Berlin | \$137.31 | \$31.91 | \$95.66 | \$264.88 | 5.1% |
| 55 | Birmingham | \$150.68 | \$48.10 | \$75.88 | \$274.66 | -9.4% |
| 86 | Bogota | \$153.45 | \$22.56 | \$46.07 | \$222.08 | -7.8% |
| 84 | Bratislava | \$123.39 | \$18.09 | \$82.46 | \$223.94 | -26.4% |
| 25 | Brussels | \$171.06 | \$38.76 | \$119.26 | \$329.08 | 5.1% |
| 89 | Bucharest | \$127.92 | \$19.14 | \$66.78 | \$213.84 | 11% |
| 74 | Budapest | \$127.14 | \$34.00 | \$81.33 | \$242.47 | 14.6% |
| 64 | Buenos Aires | \$149.64 | \$24.08 | \$86.27 | \$259.99 | 31.3% |
| 98 | Cairo | \$144.32 | \$12.21 | \$26.83 | \$183.36 | -18.6% |
| 66 | Calgary | \$141.79 | \$35.91 | \$73.84 | \$251.54 | -10.9% |
| 95 | Cape Town | \$125.88 | \$25.38 | \$45.99 | \$197.25 | 4.4% |
| 38 | Cologne | \$146.10 | \$72.11 | \$92.23 | \$310.44 | 15.3% |
| 16 | Copenhagen | \$215.16 | \$43.72 | \$103.27 | \$362.15 | 8.5% |
| 15 | Doha | \$188.83 | \$29.80 | \$145.42 | \$364.05 | -4.1% |
| 32 | Dubai | \$184.18 | \$15.24 | \$117.48 | \$316.90 | -15.9% |
| 39 | Dublin | \$191.44 | \$45.74 | \$71.47 | \$308.65 | 14.2% |
| 58 | Dusseldorf | \$143.78 | \$26.65 | \$97.11 | \$267.54 | 6.6% |
| 29 | Edinburgh | \$196.88 | \$43.04 | \$78.39 | \$318.31 | -13.7% |
| 36 | Frankfurt | \$181.65 | \$41.27 | \$89.08 | \$312.00 | 7.1% |
| 5 | Geneva | \$243.60 | \$54.23 | \$134.65 | \$432.48 | -12.9% |
| 52 | Glasgow | \$166.73 | \$37.96 | \$74.32 | \$279.01 | -13.2% |
| 72 | Grenoble | \$123.96 | \$48.40 | \$71.15 | \$243.51 | -1.8% |
| 80 | Guangzhou | \$133.11 | \$26.65 | \$73.57 | \$233.33 | 2.8% |
| 94 | Guatemala City | \$119.35 | \$27.22 | \$57.44 | \$204.01 | 6.1% |
| 85 | Guayaquil | \$123.16 | \$30.00 | \$68.99 | \$222.15 | N/A* |
| 53 | Hamburg | \$146.93 | \$38.82 | \$90.39 | \$276.14 | 11.2% |
| 79 | Hanoi | \$160.56 | \$11.70 | \$62.80 | \$235.06 | 1.2% |
| 20 | Helsinki | \$171.32 | \$58.96 | \$114.45 | \$344.73 | 7.8% |
| 6 | Hong Kong | \$251.36 | \$35.27 | \$130.25 | \$416.88 | -11.8% |
| 88 | Istanbul | \$124.74 | \$15.27 | \$73.93 | \$213.94 | -17.2% |
| 73 | Jakarta | \$148.94 | \$17.26 | \$76.39 | \$242.59 | 1.4% |
| 100 | Johannesburg | \$123.79 | \$14.05 | \$35.78 | \$173.62 | -0.9% |
| 63 | Kiev | \$207.74 | \$6.60 | \$46.82 | \$261.16 | -13.3% |
| 93 | Kuala Lumpur | \$122.29 | \$18.82 | \$64.12 | \$205.23 | 1% |
| 8 | Kuwait City | \$229.13 | \$69.35 | \$109.80 | \$408.28 | -10% |
| 18 | Lagos | \$267.15 | \$29.42 | \$63.56 | \$360.13 | -18.9% |
| 42 | Lima | \$193.90 | \$48.82 | \$60.89 | \$303.61 | 17.1% |
| 62 | Lisbon | \$143.62 | \$22.28 | \$98.25 | \$264.15 | 2.5% |
| 3 | London | \$279.85 | \$72.78 | \$116.00 | \$468.63 | -15.3% |
| 28 | Luxembourg | \$192.04 | \$35.37 | \$93.88 | \$321.29 | 3.8% |
| 46 | Lyon | \$169.27 | \$47.34 | \$80.28 | \$296.89 | 8.5% |

| Rank | City | Hotel in USD | Misc. in USD | Food in USD | Total in USD | Year-Over-Year Change |
|------|----------------|--------------|--------------|-------------|--------------|-----------------------|
| 54 | Madrid | \$156.02 | \$36.98 | \$81.87 | \$274.87 | 7.7% |
| 43 | Manchester | \$182.89 | \$46.20 | \$72.42 | \$301.51 | -5.7% |
| 67 | Manila | \$181.11 | \$18.21 | \$52.01 | \$251.33 | 12.1% |
| 34 | Melbourne | \$203.61 | \$32.84 | \$79.27 | \$315.72 | 6.1% |
| 87 | Mexico City | \$143.79 | \$19.15 | \$55.06 | \$218.00 | -2.1% |
| 12 | Milan | \$196.10 | \$110.64 | \$82.42 | \$389.16 | -9.2% |
| 78 | Montreal | \$136.71 | \$28.67 | \$74.00 | \$239.38 | 10.5% |
| 70 | Moscow | \$143.80 | \$20.66 | \$81.71 | \$246.17 | 14.1% |
| 96 | Mumbai | \$132.59 | \$7.31 | \$56.70 | \$196.60 | 4.6% |
| 33 | Munich | \$172.64 | \$50.59 | \$92.75 | \$315.98 | -3.6% |
| 13 | Muscat | \$227.73 | \$35.21 | \$124.49 | \$387.43 | -24.8% |
| 21 | Nairobi | \$205.14 | \$70.18 | \$68.07 | \$343.39 | -13.3% |
| 91 | New Delhi | \$131.68 | \$9.15 | \$71.51 | \$212.34 | -9.8% |
| 50 | Nice | \$155.91 | \$38.83 | \$87.25 | \$281.99 | -2.5% |
| 10 | Osaka-Kobe | \$202.15 | \$98.12 | \$97.87 | \$398.14 | 20.1% |
| 19 | Oslo | \$182.17 | \$56.67 | \$118.19 | \$357.03 | 5.5% |
| 71 | Ottawa | \$149.56 | \$28.89 | \$66.98 | \$245.43 | 1.4% |
| 77 | Panama City | \$134.09 | \$38.74 | \$66.63 | \$239.46 | 11.6% |
| 11 | Paris | \$215.94 | \$53.53 | \$125.12 | \$394.59 | 0.7% |
| 69 | Prague | \$131.81 | \$22.43 | \$92.67 | \$246.91 | -1.3% |
| 57 | Quito | \$156.95 | \$40.88 | \$72.07 | \$269.90 | 5.8% |
| 90 | Rio de Janeiro | \$116.07 | \$22.47 | \$73.96 | \$212.50 | -1.3% |
| 9 | Riyadh | \$231.53 | \$32.75 | \$135.36 | \$399.64 | -16.5% |
| 31 | Rome | \$179.03 | \$40.85 | \$97.25 | \$317.13 | -15.5% |
| 75 | Rotterdam | \$133.72 | \$29.90 | \$78.81 | \$242.43 | 0% |
| 76 | San Jose | \$161.47 | \$33.41 | \$46.18 | \$241.06 | 0.9% |
| 82 | San Juan | \$127.66 | \$26.17 | \$74.02 | \$227.85 | 10.7% |
| 60 | San Salvador | \$186.63 | \$33.38 | \$45.33 | \$265.34 | 0.5% |
| 83 | Santiago | \$145.47 | \$19.55 | \$59.49 | \$224.51 | -1.1% |
| 65 | Sao Paulo | \$167.36 | \$26.86 | \$62.20 | \$256.42 | 0.7% |
| 41 | Seoul | \$129.46 | \$45.18 | \$129.01 | \$303.65 | 6.3% |
| 14 | Shanghai | \$206.00 | \$30.84 | \$144.21 | \$381.05 | 5% |
| 40 | Shenzhen | \$169.25 | \$28.30 | \$109.55 | \$307.10 | 1.9% |
| 44 | Singapore | \$137.01 | \$35.82 | \$126.31 | \$299.14 | 3.3% |
| 47 | St. Petersburg | \$210.52 | \$20.08 | \$60.72 | \$291.32 | 1.5% |
| 30 | Stavanger | \$172.16 | \$36.31 | \$108.91 | \$317.38 | -23.3% |
| 26 | Stockholm | \$185.61 | \$35.84 | \$105.50 | \$326.95 | -8.9% |
| 68 | Stuttgart | \$131.46 | \$35.62 | \$82.15 | \$249.23 | 5% |
| 17 | Sydney | \$224.68 | \$31.01 | \$105.06 | \$360.75 | 13% |
| 22 | Taipei | \$198.01 | \$38.28 | \$104.19 | \$340.48 | -0.6% |
| 7 | Tel Aviv | \$251.20 | \$53.49 | \$104.34 | \$409.03 | -7% |
| 49 | The Hague | \$146.80 | \$45.87 | \$91.15 | \$283.82 | -0.6% |
| 92 | Tianjin | \$99.74 | \$20.10 | \$90.29 | \$210.13 | 2.5% |
| 1 | Tokyo | \$239.52 | \$133.37 | \$116.48 | \$489.37 | 7.9% |
| 59 | Toronto | \$147.80 | \$37.01 | \$82.50 | \$267.31 | 1.8% |
| 48 | Vancouver | \$163.88 | \$32.32 | \$91.52 | \$287.72 | 14.2% |
| 45 | Vienna | \$155.66 | \$48.94 | \$93.17 | \$297.77 | 7.1% |
| 97 | Warsaw | \$121.35 | \$11.00 | \$62.98 | \$195.33 | -2% |
| 2 | Zurich | \$265.96 | \$56.50 | \$149.50 | \$471.96 | -2.6% |

Miscellaneous costs are the sum of a taxi from the city center to the airport, a taxi from the city center to the train station, a bottle of water and a magazine. *Guayaquil is new to the Corporate Travel Index.

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| Rank | City | Upscale ADR in USD | Year-Over-Year Change |
|------|----------------------|--------------------|-----------------------|
| 1 | London | \$279.85 | -13.4% |
| 2 | Lagos | \$267.15 | -12.7% |
| 3 | Zurich | \$265.96 | -5.4% |
| 4 | Hong Kong | \$251.36 | -14.8% |
| 5 | Tel Aviv | \$251.20 | -14.8% |
| 6 | Geneva | \$243.60 | -18.3% |
| 7 | Tokyo | \$239.52 | 6.5% |
| 8 | Basel | \$239.18 | -8.4% |
| 9 | Riyadh | \$231.53 | -28.1% |
| 10 | Kuwait City | \$229.13 | -25.4% |
| 11 | Muscat | \$227.73 | -14.1% |
| 12 | Sydney | \$224.68 | 16.4% |
| 13 | Paris | \$215.94 | -6.9% |
| 14 | Copenhagen | \$215.16 | 20.2% |
| 15 | St. Petersburg | \$210.52 | 1.2% |
| 16 | Auckland | \$208.31 | 16.4% |
| 17 | Kiev | \$207.74 | -13.8% |
| 18 | Shanghai | \$206.00 | 2.0% |
| 19 | Nairobi | \$205.14 | -26.2% |
| 20 | Melbourne | \$203.61 | 11.3% |
| 21 | Osaka-Kobe | \$202.15 | -8.1% |
| 22 | Taipei | \$198.01 | -6.6% |
| 23 | Edinburgh | \$196.88 | -12.5% |
| 24 | Milan | \$196.10 | -17.6% |
| 25 | Lima | \$193.90 | 13.4% |
| 26 | Luxembourg | \$192.04 | 4.4% |
| 27 | Dublin | \$191.44 | 22.7% |
| 28 | Doha | \$188.83 | -13.4% |
| 29 | San Salvador | \$186.63 | -3.3% |
| 30 | Stockholm | \$185.61 | -4.3% |
| 31 | Amsterdam | \$185.41 | 7.8% |
| 32 | Dubai | \$184.18 | -18.5% |
| 33 | Manchester | \$182.89 | -1.1% |
| 34 | Oslo | \$182.17 | 10.4% |
| 35 | Frankfurt | \$181.65 | 13.5% |
| 36 | Athens | \$181.37 | -4.5% |
| 37 | Manila | \$181.11 | 16.1% |
| 38 | Barcelona | \$180.09 | 1.7% |
| 39 | Rome | \$179.03 | -21.1% |
| 40 | Munich | \$172.64 | 5.9% |
| 41 | Stavanger | \$172.16 | -28% |
| 42 | Helsinki | \$171.32 | 7.7% |
| 43 | Brussels | \$171.06 | -6.5% |
| 44 | Lyon | \$169.27 | 11.4% |
| 45 | Shenzhen | \$169.25 | -2.7% |
| | Average Total | \$168.59 | -5.3% |
| 46 | Sao Paulo | \$167.36 | -10.5% |
| 47 | Glasgow | \$166.73 | -10.4% |
| 48 | Vancouver | \$163.88 | 15.4% |
| 49 | San Jose | \$161.47 | 3.5% |
| 50 | Hanoi | \$160.56 | -2.1% |

| Rank | City | Upscale ADR in USD | Year-Over-Year Change |
|------|----------------|--------------------|-----------------------|
| 51 | Quito | \$156.95 | -6.6% |
| 52 | Madrid | \$156.02 | -1.3% |
| 53 | Nice | \$155.91 | -6.6% |
| 54 | Vienna | \$155.66 | 2.4% |
| 55 | Bogota | \$153.45 | -21.3% |
| 56 | Birmingham | \$150.68 | -3.4% |
| 57 | Abu Dhabi | \$150.09 | -19.3% |
| 58 | Buenos Aires | \$149.64 | 64.4% |
| 59 | Ottawa | \$149.56 | 10.8% |
| 60 | Jakarta | \$148.94 | -10.3% |
| 61 | Toronto | \$147.80 | 7.1% |
| 62 | Hamburg | \$146.93 | 15.7% |
| 63 | The Hague | \$146.80 | 4.1% |
| 64 | Cologne | \$146.10 | 9.8% |
| 65 | Santiago | \$145.47 | 0.3% |
| 66 | Cairo | \$144.32 | -4.4% |
| 67 | Moscow | \$143.80 | 20.8% |
| 68 | Mexico City | \$143.79 | 8.1% |
| 69 | Dusseldorf | \$143.78 | 14.1% |
| 70 | Lisbon | \$143.62 | -3% |
| 71 | Calgary | \$141.79 | -13.5% |
| 72 | Beijing | \$137.63 | -10% |
| 73 | Berlin | \$137.31 | 9.8% |
| 74 | Singapore | \$137.01 | -3.5% |
| 75 | Montreal | \$136.71 | 5.2% |
| 76 | Antwerp | \$135.32 | 2.5% |
| 77 | Panama City | \$134.09 | 5.6% |
| 78 | Rotterdam | \$133.72 | 5.3% |
| 79 | Guangzhou | \$133.11 | 0.8% |
| 80 | Mumbai | \$132.59 | 9.6% |
| 81 | Prague | \$131.81 | -0.1% |
| 82 | New Delhi | \$131.68 | -20.2% |
| 83 | Stuttgart | \$131.46 | 11.4% |
| 84 | Bangkok | \$130.58 | -5.4% |
| 85 | Seoul | \$129.46 | 4.4% |
| 86 | Bucharest | \$127.92 | 13.2% |
| 87 | San Juan | \$127.66 | 14% |
| 88 | Budapest | \$127.14 | 6.8% |
| 89 | Cape Town | \$125.88 | -1.7% |
| 90 | Istanbul | \$124.74 | -20.5% |
| 91 | Grenoble | \$123.96 | -6.8% |
| 92 | Johannesburg | \$123.79 | 11.5% |
| 93 | Bratislava | \$123.39 | -0.5% |
| 94 | Guayaquil | \$123.16 | N/A |
| 95 | Kuala Lumpur | \$122.29 | 7.3% |
| 96 | Warsaw | \$121.35 | 6.4% |
| 97 | Bangalore | \$120.17 | 1% |
| 98 | Guatemala City | \$119.35 | -8.2% |
| 99 | Rio de Janeiro | \$116.07 | -16.5% |
| 100 | Tianjin | \$99.74 | -4.1% |

ADR is based on bookings for January through November 2016 on a rolling conversion from local currency to U.S. dollars on the date paid and does not include taxes. Year-over-year change is calculated using prior-year rates rounded to the whole dollar.

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| Rank | City | Breakfast in USD | Lunch in USD | Dinner in USD | Total in USD | Year-Over-Year Change |
|------|----------------------|------------------|----------------|----------------|-----------------|-----------------------|
| 1 | Basel | \$31.19 | \$50.33 | \$73.60 | \$155.12 | -2.7% |
| 2 | Zurich | \$33.83 | \$45.05 | \$70.63 | \$149.50 | -1.1% |
| 3 | Doha | \$32.65 | \$38.92 | \$73.86 | \$145.42 | 1.1% |
| 4 | Shanghai | \$32.91 | \$34.11 | \$77.19 | \$144.21 | 5.5% |
| 5 | Riyadh | \$34.24 | \$49.42 | \$51.69 | \$135.36 | 2.4% |
| 6 | Abu Dhabi | \$34.51 | \$41.87 | \$58.95 | \$135.33 | -12.5% |
| 7 | Geneva | \$38.61 | \$46.04 | \$50.00 | \$134.65 | -10.9% |
| 8 | Hong Kong | \$31.11 | \$45.54 | \$53.60 | \$130.25 | 0.1% |
| 9 | Seoul | \$37.68 | \$55.53 | \$35.79 | \$129.01 | 4.8% |
| 10 | Singapore | \$29.21 | \$38.66 | \$58.45 | \$126.31 | 7.9% |
| 11 | Paris | \$30.67 | \$43.79 | \$50.66 | \$125.12 | 11.3% |
| 12 | Muscat | \$39.32 | \$44.19 | \$40.98 | \$124.49 | 3.2% |
| 13 | Brussels | \$24.57 | \$36.52 | \$58.16 | \$119.26 | 32.7% |
| 14 | Oslo | \$27.60 | \$43.00 | \$47.60 | \$118.19 | 1.7% |
| 15 | Dubai | \$31.31 | \$34.29 | \$51.88 | \$117.48 | -11.2% |
| 16 | Tokyo | \$25.05 | \$35.42 | \$56.01 | \$116.48 | 8.8% |
| 17 | London | \$32.86 | \$38.61 | \$44.53 | \$116.00 | -14.1% |
| 18 | Barcelona | \$23.58 | \$31.91 | \$60.07 | \$115.57 | 24% |
| 19 | Helsinki | \$27.30 | \$38.40 | \$48.74 | \$114.45 | 1.6% |
| 20 | Beijing | \$22.01 | \$34.41 | \$57.12 | \$113.55 | -8.2% |
| 21 | Kuwait City | \$27.80 | \$44.96 | \$37.04 | \$109.80 | -5.1% |
| 22 | Shenzhen | \$25.91 | \$38.14 | \$45.50 | \$109.55 | 4.6% |
| 23 | Stavanger | \$19.86 | \$37.18 | \$51.87 | \$108.91 | -6.9% |
| 24 | Antwerp | \$20.74 | \$29.61 | \$57.27 | \$107.62 | -1.3% |
| 25 | Stockholm | \$21.91 | \$37.45 | \$46.13 | \$105.50 | -11.9% |
| 26 | Sydney | \$23.63 | \$34.24 | \$47.19 | \$105.06 | 7.6% |
| 27 | Tel Aviv | \$29.09 | \$39.87 | \$35.38 | \$104.34 | 9.1% |
| 28 | Taipei | \$25.18 | \$36.54 | \$42.47 | \$104.19 | 6.5% |
| 29 | Copenhagen | \$24.83 | \$37.49 | \$40.95 | \$103.27 | -2.5% |
| 30 | Athens | \$25.93 | \$36.07 | \$36.88 | \$98.88 | 6.3% |
| 31 | Lisbon | \$27.30 | \$34.13 | \$36.82 | \$98.25 | 8.9% |
| 32 | Osaka-Kobe | \$17.61 | \$24.56 | \$55.70 | \$97.87 | 29% |
| 33 | Amsterdam | \$25.70 | \$27.22 | \$44.40 | \$97.31 | -0.5% |
| 34 | Rome | \$31.83 | \$32.98 | \$32.45 | \$97.25 | 4.4% |
| 35 | Dusseldorf | \$29.26 | \$34.18 | \$33.67 | \$97.11 | -0.5% |
| 36 | Berlin | \$32.27 | \$27.66 | \$35.73 | \$95.66 | 0.5% |
| 37 | Luxembourg | \$24.65 | \$27.22 | \$42.02 | \$93.88 | 2.9% |
| 38 | Vienna | \$28.19 | \$29.79 | \$35.20 | \$93.17 | 13.3% |
| 39 | Munich | \$24.38 | \$33.01 | \$35.35 | \$92.75 | -6.9% |
| 40 | Prague | \$18.70 | \$24.49 | \$49.47 | \$92.67 | 0.9% |
| 41 | Cologne | \$23.23 | \$32.80 | \$36.21 | \$92.23 | 2.3% |
| 42 | Vancouver | \$20.10 | \$28.95 | \$42.47 | \$91.52 | 13.6% |
| 43 | The Hague | \$22.96 | \$28.01 | \$40.18 | \$91.15 | -12.3% |
| 44 | Hamburg | \$26.33 | \$30.59 | \$33.48 | \$90.39 | 8.1% |
| 45 | Tianjin | \$20.53 | \$29.11 | \$40.65 | \$90.29 | 2.8% |
| 46 | Frankfurt | \$19.89 | \$31.60 | \$37.59 | \$89.08 | -13% |
| | Average Total | \$22.05 | \$28.63 | \$37.06 | \$87.74 | -9.8% |
| 47 | Nice | \$23.79 | \$31.38 | \$32.07 | \$87.25 | 2.8% |
| 48 | Auckland | \$18.33 | \$26.85 | \$41.37 | \$86.55 | 1.1% |
| 49 | Buenos Aires | \$24.17 | \$27.72 | \$34.38 | \$86.27 | 9.5% |
| 50 | Toronto | \$16.98 | \$25.42 | \$40.10 | \$82.50 | 3.5% |
| 51 | Bratislava | \$24.47 | \$21.49 | \$36.51 | \$82.46 | -11.4% |

| Rank | City | Breakfast in USD | Lunch in USD | Dinner in USD | Total in USD | Year-Over-Year Change |
|------|----------------|------------------|--------------|---------------|-----------------|-----------------------|
| 52 | Milan | \$29.12 | \$20.21 | \$33.09 | \$82.42 | -0.3% |
| 53 | Stuttgart | \$22.74 | \$27.53 | \$31.89 | \$82.15 | 6.5% |
| 54 | Madrid | \$19.43 | \$22.70 | \$39.73 | \$81.87 | 26.1% |
| 55 | Moscow | \$24.39 | \$32.36 | \$24.96 | \$81.71 | 4.1% |
| 56 | Budapest | \$27.98 | \$29.77 | \$23.58 | \$81.33 | 30.9% |
| 57 | Lyon | \$21.81 | \$29.26 | \$29.22 | \$80.28 | 9.2% |
| 58 | Melbourne | \$19.61 | \$23.34 | \$36.32 | \$79.27 | 8.3% |
| 59 | Rotterdam | \$21.90 | \$26.37 | \$30.54 | \$78.81 | -13.2% |
| 60 | Edinburgh | \$20.12 | \$24.97 | \$33.30 | \$78.39 | -17.1% |
| 61 | Jakarta | \$13.16 | \$37.51 | \$25.72 | \$76.39 | 26.1% |
| 62 | Bangkok | \$21.08 | \$22.98 | \$32.31 | \$76.37 | 3.3% |
| 63 | Birmingham | \$21.07 | \$23.45 | \$31.36 | \$75.88 | -17.9% |
| 64 | Glasgow | \$17.06 | \$19.51 | \$37.75 | \$74.32 | -20.6% |
| 65 | San Juan | \$17.07 | \$23.40 | \$33.55 | \$74.02 | 15.3% |
| 66 | Montreal | \$15.60 | \$21.74 | \$36.65 | \$74.00 | 20% |
| 67 | Rio de Janeiro | \$20.14 | \$19.82 | \$34.01 | \$73.96 | 41% |
| 68 | Istanbul | \$22.09 | \$26.50 | \$25.34 | \$73.93 | -10.7% |
| 69 | Calgary | \$16.42 | \$20.49 | \$36.94 | \$73.84 | -14.1% |
| 70 | Guangzhou | \$19.50 | \$27.26 | \$26.81 | \$73.57 | -1.7% |
| 71 | Manchester | \$18.88 | \$19.18 | \$34.36 | \$72.42 | -11.8% |
| 72 | Quito | \$18.17 | \$24.50 | \$29.40 | \$72.07 | 41.1% |
| 73 | New Delhi | \$14.17 | \$22.91 | \$34.43 | \$71.51 | 9.7% |
| 74 | Dublin | \$18.32 | \$22.29 | \$30.86 | \$71.47 | 0.6% |
| 75 | Grenoble | \$13.33 | \$19.86 | \$37.96 | \$71.15 | 5.8% |
| 76 | Guayaquil | \$11.78 | \$25.33 | \$31.88 | \$68.99 | N/A |
| 77 | Nairobi | \$24.56 | \$23.95 | \$19.56 | \$68.07 | 3.6% |
| 78 | Ottawa | \$14.16 | \$17.54 | \$35.28 | \$66.98 | -7.8% |
| 79 | Bucharest | \$19.58 | \$24.59 | \$22.62 | \$66.78 | 0.1% |
| 80 | Panama City | \$14.72 | \$22.00 | \$29.92 | \$66.63 | 38.3% |
| 81 | Kuala Lumpur | \$14.83 | \$22.39 | \$26.90 | \$64.12 | -13.3% |
| 82 | Lagos | \$18.53 | \$20.01 | \$25.03 | \$63.56 | -37% |
| 83 | Warsaw | \$19.86 | \$19.78 | \$23.33 | \$62.98 | -10.1% |
| 84 | Hanoi | \$17.26 | \$24.30 | \$21.23 | \$62.80 | 5.5% |
| 85 | Sao Paulo | \$18.44 | \$15.40 | \$28.36 | \$62.20 | 31.7% |
| 86 | Lima | \$17.03 | \$17.91 | \$25.95 | \$60.89 | 32.3% |
| 87 | St. Petersburg | \$14.00 | \$20.83 | \$25.89 | \$60.72 | 3.4% |
| 88 | Santiago | \$16.31 | \$21.10 | \$22.08 | \$59.49 | 13.3% |
| 89 | Guatemala City | \$15.25 | \$17.85 | \$24.35 | \$57.44 | 28.9% |
| 90 | Mumbai | \$14.06 | \$24.18 | \$18.46 | \$56.70 | -5.6% |
| 91 | Mexico City | \$11.76 | \$13.76 | \$29.54 | \$55.06 | -16.4% |
| 92 | Manila | \$14.38 | \$18.50 | \$19.13 | \$52.01 | -12.2% |
| 93 | Kiev | \$14.28 | \$17.53 | \$15.01 | \$46.82 | -7.9% |
| 94 | San Jose | \$11.12 | \$15.79 | \$19.27 | \$46.18 | -2.9% |
| 95 | Bogota | \$11.72 | \$18.12 | \$16.22 | \$46.07 | 45.5% |
| 96 | Cape Town | \$10.40 | \$14.06 | \$21.54 | \$45.99 | 5.4% |
| 97 | Bangalore | \$11.74 | \$16.23 | \$17.93 | \$45.90 | 17% |
| 98 | San Salvador | \$9.17 | \$14.42 | \$21.75 | \$45.33 | 1.1% |
| 99 | Johannesburg | \$13.55 | \$12.17 | \$10.06 | \$35.78 | -0.9% |
| 100 | Cairo | \$7.59 | \$10.29 | \$8.95 | \$26.83* | -53.4% |

Food costs were collected in October and November 2016 and are based on the Dec. 2, 2016, conversion rate from local currency to U.S. dollars. Breakfast is based on a continental breakfast; lunch on a sandwich, salad and non-alcoholic drink; and dinner on a salad, non-alcoholic drink and fish, chicken or beef. No gratuity or tax is included. In some cities, researchers focused on hotel restaurants in order to find these items. *Conditions in Egypt made Cairo food prices difficult to ascertain.

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